



## **State Intercompany Transactions Advisory Service Committee 2022 Spring Report**

Chair- Krystal Bolton

The State Intercompany Transactions Advisory Service (SITAS) Committee has met twice during this fiscal year. The committee first met on via teleconference July 13, 2021. There were 63 attendees for this meeting including state participants, staff, and members of the public.

During the July meeting of the committee, state representatives reviewed and considered a proposed committee charter. Representatives also reviewed a revised Information Exchange Agreement. The agreement was revised to remove any obligation of the signatory state to participate in a SITAS program at the Commission should one ever be established. Participating state representatives suggested no changes to the agreement and it was finalized as written.

The SITAS committee also met on February 2, 2022, via teleconference. There were 44 attendees for this meeting including state participants, staff, and members of the public.

During the February meeting, the committee was alerted to a letter from Eversheds Sutherland which raised concerns about and recommended revisions to the SITAS information exchange agreement. The committee also reviewed the response memo by MTC staff. No changes to the exchange agreement were proposed by committee members.