



MULTISTATE TAX COMMISSION

## **PUBLIC NOTICE AND AGENDA**

**Income and Franchise Tax Uniformity Subcommittee Meeting  
The Westin – Downtown Denver  
1672 Lawrence Street  
Denver, Colorado 80202**

*Wednesday, December 5, 2012  
8:30 AM–12:00 PM*

**To Participate Via Teleconference, Please Call 1-888-809-4012 Passcode 483929#**

**Nil Sine Numine**

- I. Welcome and Introductions**
- II. Public Comment Period**
- III. Approval of Minutes of In-Person Meeting July 29, 2012**
- IV. Reports and Updates**
  - A. Federal Issues Affecting State Taxation
    - 1. H.R. 1439, Business Activity Tax Simplification Act of 2011
    - 2. H.R. 1864, Mobile Workforce State Income Tax Simplification Act of 2011
    - 3. S. 1811, Telecommuter Tax Fairness Act of 2011
  - B. Report on Commission Action on Uniformity Projects
    - 1. Recommended Amendments to Compact Art. IV [UDITPA]
      - § 17, Sales factor sourcing for services and intangibles
      - § 1(g), Definition of “sales”
      - § 1(a), Definition of “business income”
      - § 9, Factor weighting
      - § 18, Distortion relief
    - 2. Model Statute for Partnership or Pass-Through Entity Income Ultimately Realized by an Entity That Is Not Subject to Income Tax

**V. Project to Amend MTC Model Financial Institutions Apportionment Rule**

- A. Report from Work Group
- B. Public Comment
- C. Committee Discussion

**VI. Process Improvements Discussion**

- A. Presentation of Staff Memorandum
- B. Public Comment
- C. Committee Discussion

**VII. Possible New Project Regarding State Use of “Section 482” Authority**

- A. Report on Outreach; Staff Memorandum
- B. Public Comment
- C. Committee Discussion

**VIII. New Business**

**IX. Adjourn**

Additional information on this meeting and agenda may be secured from Roxanne Bland, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Telephone: (202) 624-8699, Fax: (202) 624-8819, E-mail: [rbland@mtc.gov](mailto:rbland@mtc.gov).