



**TO:** Members of the Executive Committee

**FROM:** Joe Garrett, Chair

**DATE:** December 15, 2016

**SUBJECT:** Report of the State Intercompany Transactions Advisory Service Committee

The State Intercompany Transactions Advisory Committee held meetings on August 18, 2016, and November 9, 2016. The Committee also held a training and information session on October 5 and 6 in Indianapolis, Indiana.

During its August meeting, the Committee completed work on a participation commitment and information sharing agreement and approved a name change for the Committee (from Arm's-Length Adjustment Service (ALAS) Committee to State Intercompany Transactions Advisory Service (SITAS) Committee. Nine states participated in the training and information session which consisted of training presentations and case example discussions. The Committee tentatively plans to hold another training and information session in the spring of 2017. Further activities of the Committee and next steps for the Committee to consider continue to be discussed.