MULTISTATE TAX COMMISSION

To: **Members, Executive Committee**

From: **Michael Williams, Audit Committee Chair**
Matt Tidwell, Vice Chair

Date: **November 4, 2026**

Subject: **Report of the Audit Committee**

The audit committee last met on July 27, 2026. This was the first meeting of the committee in fiscal year 2027. There were 116 members, guests and staff present during the public session and 113 members and staff present during the closed session of the meeting. There were 7 members of the public present during the public session, and there were 89 individuals representing 27 audit program states present during the closed session of the meeting.

During the meeting, the committee received an update on the progress of open audits and a SALT case update from MTC legal staff.

Connecticut joined the Audit Program for Income & Franchise Tax in October 2026.

The audit committee will meet for the second time in fiscal year 2027 on November 11, 2026, during the MTC fall meetings held in Savannah, Georgia.

If you would like additional information about the Joint Audit Program, contact Holly Coon, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001
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