



MULTISTATE TAX COMMISSION

To: Members, Executive Committee

From: Frank Hales, Audit Committee Chair
Michael Williams, Vice Chair

Date: April 19, 2024

Subject: Report of the Audit Committee

The audit committee has met twice during this fiscal year. The committee first met on July 24, 2023 in Austin, Texas. There were 95 members, guests and staff present during the public session and 84 members and staff present during the closed session of the meeting. There were 2 members of the public present during the public session, and there were 74 individuals representing 27 audit program member jurisdictions present during the closed session of the meeting.

The Audit Committee also met on November 15, 2023 in Montclair, New Jersey. There were 110 members, guests and staff present during the public session and 106 members and staff present during the closed session of the meeting. There were 11 members of the public present during the public session, and there were 79 individuals representing 28 audit program member jurisdictions present during the closed session of the meeting.

During its summer meeting, the committee voted to add thirteen additional companies to income tax audit inventory.

During its fall meeting, the committee contemplated new sales tax audit strategies with Nikki Dobay.

The committee reviewed the status of ongoing MTC audits and received an exclusive SALT case update from MTC legal staff in both meetings.

The audit committee will meet for the third time in fiscal year 2024 on May 1, 2024 during the MTC spring meetings held in Kansas City, Missouri.