



To: Multistate Tax Commission
From: Greg Matson, Executive Director
Date: July 26, 2023
Subject: FY 2023 Executive Committee Annual Report

The Executive Committee met four times during the period July 1, 2022 to June 30, 2023. The dates of the meetings:

- August 4, 2022, Anchorage, Alaska
- November 17, 2022, Little Rock, Arkansas
- April 27, 2023, Long Beach, California
- May 10, 2023, via teleconference

The committee provided oversight and direction to the activities of the Commission throughout the fiscal year.

The following members of the Commission were elected to serve as Commission officers and other members of the Executive Committee for fiscal year 2023—

- Chair: Vernon Barnett, Alabama Commissioner of Revenue
- Vice Chair: Stephanie Schardin Clarke, Cabinet Secretary, New Mexico Taxation and Revenue
- Treasurer: Glenn Hegar, Texas Comptroller of Public Accounts
- Other members:
 - Charlie Collins, Deputy Director and Commissioner of Revenue, Arkansas Department of Finance and Administration
 - Betsy Imholt, Director, Oregon Department of Revenue
 - Mark Ferrandino, Executive Director, Colorado Department of Revenue
 - Lucinda Mahoney, Commissioner of Revenue, Alaska

Lucinda Mahoney retired in September, creating a vacancy on the committee. The Chair appointed Jeff McCray, Chairman of the Idaho State Tax Commission, to fill the vacant position and he was subsequently elected at the committee's November meeting.

The Executive Committee took the following actions during fiscal year 2023—

- Approved the audited financial statements as reported in an independent auditor report for the years ended June 30, 2021, and June 30, 2022.

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- Dissolved the State Intercompany Transactions Advisory Service (SITAS) Committee upon recommendation by the SITAS Committee chair and the executive director.
- Approved an amendment to the equipment reserve fund so that it can be used for all Commission staff computer equipment and is not limited to replacing audit program and IT staff equipment only.
- Approved a proposed fiscal year 2023-2024 budget for the Commission.
- Held a meeting consisting almost entirely of a closed session for consideration of a confidential matter involving the discharging of responsibilities related to salaries, salary schedules, or compensation.
- Reviewed and approved the Treasurer's financial reports during regular meetings of the committee.
- Reviewed the efforts and work of the Commission's standing committees during regular meetings of the committee.

The Executive Committee undertook additional actions during fiscal year 2023 that are recorded in the minutes of its meetings.