Policy Resolution 01-01

Resolution In Support of and Appreciation for the Work of the Congressional Budget Office

WHEREAS, Congress enacted the Unfunded Mandates Act in 1995, that requires proposed federal legislation that would preempt state and local tax practices to be subject to special Congressional procedural rules established under the Act; and

WHEREAS, under the Act the Congressional Budget Office (CBO) is responsible for determining whether proposed federal legislation, if enacted, would mandate state and local governments to forgo revenues of more than \$64 million annually in the aggregate and thereby become subject to the Act's rules affecting floor consideration of such legislation; and

WHEREAS, when the CBO has had occasion to analyze proposed federal legislation under the Act to determine its impact on state and local government revenues, it has done so with diligent effort and in a nonpartisan spirit; now, therefore, be it

RESOLVED, that the Multistate Tax Commission commends the staff of the State and Local Government Cost Unit of the Congressional Budget Office for its conscientious efforts to fulfill its responsibilities under the Act to analyze proposed federal legislation that would preempt state and local tax practices; and be it further

RESOLVED, that the Multistate Tax Commission and its Member State revenue departments pledge continued cooperation with the Congressional Budget Office to assist it in obtaining information about state and local tax practices and revenues that it needs to fulfill its responsibilities under the Act; and be it further

RESOLVED, that the staff of the Multistate Tax Commission is directed to transmit a copy of this resolution to both the CBO State and Local Government Cost Unit and the Director of the Congressional Budget Office.

Adopted this 27th day of July, 2001 by the Multistate Tax Commission.

Adopted, as amended, this 17^{th} day of August, 2006 by the Multistate Tax Commission.

Joe Huddleston Executive Director

This resolution shall expire at the Annual Business Meeting of the Multistate Tax Commission in 2011.