



MULTISTATE TAX COMMISSION

To: Members, Executive Committee

From: Frank Hales, Audit Committee Chair
Michael Williams, Vice Chair

Date: April 21, 2023

Subject: Report of the Audit Committee

The audit committee has met twice during this fiscal year. The committee first met on August 1, 2022. There were 104 members, guests and staff present during the public session and 95 members and staff present during the closed session of the meeting. There were 8 members of the public present during the public session, and there were 70 individuals representing 26 audit program states present during the closed session of the meeting.

The Audit Committee also met on November 16, 2022 in Little Rock, AR. There were 98 members, guests and staff present during the public session and 84 members and staff present during the closed session of the meeting. There were 7 members of the public present during the public session, and there were 87 individuals representing 27 audit program states present during the closed session of the meeting.

During its fall and summer meetings, the committee reviewed the status of ongoing MTC audits and received an exclusive SALT case update from MTC legal staff.

The next meeting of the audit committee will be held during the 2023 MTC spring meetings on April 26, 2023, in Long Beach, CA.