

**AUDIT COMMITTEE MEETING
PUBLIC SESSION - Minutes**

**BOSTON, MA
JULY 23, 2018**

I. CALL TO ORDER:

Frank Hales, Audit Committee Chair called the meeting to order at 1:00 P.M. and welcomed the members and guests who were present.

II. ROLL CALL:

Present were the following members and guests:

NAME	STATE OR AFFILIATION	NAME	STATE OR AFFILIATION
Steven Alvarez	GA	Marcia Ann Oakman	KY
Julie Anderson	OR	Matt Peyerl	ND
Tom Atchley	AR	Ryan Prete	Bloomberg BNA
Michelle Biermeier	WI	Cory Rayner	NH
Colleen Chipman	NJ	Janice Shannon	NM
Edward Collins	HI	Larry Shinder	MTC
Holly Coon	AL	Jeff Silver	MTC
Richard Cram	MTC	Eric Smith	OR
Latonia Dooley	KY	Tiffany Southworth	UT
Richard C. Dotson	DC	Jenny Starr	MN
Robert Dudley	NH	Marshall Stranburg	MTC
Michael Emfinger	AL	Misgana Tesfaye	CO
Cathy Felix	MTC	Randy Tilley	ID
John Frasier	NH	Sal Tomaselli	MO
Scott Fryer	AR	John Tracy	MTC
Derrick Gartley	NH	Audrey Tyndall-Hoyle	NJ
Andy Gerlach	SD	John Valentine	UT
Keith Getschel	MTC	David Wiest	SD
Frank Hales	UT	Steve Wynn	ID
Michael Hathaway	CO	Steve Yang	MTC
Hal Jones	TN		
Robert Kindred	DC	*Michelle Bartolomei	NJ
Jayne Kulberg	WI	*Tommy Cooper	GA
Don Kuriki	HI	*Kevin Lanham	WV
Madelaina Lai	HI	*Mike Simmons	NE
Katie Lolley	OR	*Cecille Swan	MO
Deanna Munds-Smith	AR	*Bryan Vargas	KS
Matthew Nesto	Law360		

* Participated by telephone

III. PUBLIC COMMENTS:

There were no Public Comments.

IV. APPROVAL OF MINUTES PUBLIC SESSION:

The minutes of the public session of the Audit Committee meeting of April 24, 2018, in Bloomington, Minnesota were approved with a motion by Randy Tilley.

V. AUDIT DIRECTOR'S REPORT

Keith Getschel, Audit Director, referred to his written report on the status of the Audit Program. For the fiscal year 2018, the MTC Audit Program completed two corporate income tax audits and parts of ten other corporate income tax audits. The Audit Program also completed six sales tax audits and parts of five other sales tax audits. The proposed assessments for fiscal 2018 were \$45,814,096 for corporate income tax and \$2,495,249 for sales tax. There are twenty-two (22) income and thirty-one (31) sales tax audits in progress.

Keith introduced and welcomed John Tracy, a corporate income tax auditor. Keith mentioned that Harold Jennings (who recently retired from the MTC) and Bob Schauer conducted a Computer Assisted Audit Techniques training class in Hoover, AL on July 11th and 12th.

Keith mentioned we conducted specific type training with Corporation Income Tax for Vermont and we received positive feedback and that we would offer similar type training to any state that would be interested.

Keith announced that Kim Stewart was hired as a sales tax auditor and would be starting on August 1, 2018. He said that he would not be replacing Harold Jennings supervisory position at this time.

VI. NEW BUSINESS AND ADJOURNMENT

There was no other new business to discuss and the public session was recessed at 1:35 P.M. by a motion from Randy Tilley so the committee could hold a closed session. The public session was reopened and the meeting was adjourned at 5:05 P.M.