

MINUTES

AUDIT COMMITTEE MEETING

PUBLIC SESSION

NASHVILLE, TN

DECEMBER 10, 2014

I. CALL TO ORDER:

Rick DeBano, Audit Committee Chair called the meeting to order at 8:30 A.M. and welcomed the members and guests who were present.

II. ROLL CALL:

Present were the following members and guests:

NAME	STATE OR AFFILIATION	NAME	STATE OR AFFILIATION
Ben Abalos	MTC	John Ryser	WA
Steven Alvarez	GA	Doug Schinkel	SD
Lee Baerlocher	MT	Thomas Shimkin	MTC
Ken Beier	MTC	Jeff Silver	MTC
Karolyn Bishop	WA	Diane Simon-Queen	MTC
Gil Brewer	WA	Andrea Taylor	CT
Joel Brodsky	MA	Myles Vosberg	ND
J.A. Cline	LA	Gene Walborn	MT
Lennie Collins	NC	Jason Weimer	PA
Holly Coon	AL	Charles Wilson	DC
Rick DeBano	WI	Robynn Wilson	AK
Anita Degumbia	GA	Steve Wynn	ID
Cathy Felix	MTC	Steve Yang	MTC
Karl Frieden	COST		
Keith Getschel	MTC		
Frank Hales	UT	Daniel Armer *	NM
Helen Hecht	MTC	Rebecca Berry *	LA
Virgil Helton	FAST	Mike Boekhaus *	KS
Gary Humphrey	OR	Anita Conner *	PA
Harold Jennings	MTC	Andrew Glancy *	WV
Harold (Hal) Jones	TN	Pat Kelly *	NJ
Don Jones	OR	Scott Leary *	MO
Kathryn Lewis	CT	Dennis Lima *	CO
Michelle Mayberry	AL	Greg Matson *	MTC

Deanna Munds-Smith	AR	John McCarty *	MO
Marcia A. Oakman	KY	Chris Sherlock *	AL
Matt Peyerl	ND	Scott Spilinek *	NE
Rouen Reynolds	AL	Randy Tilley *	ID
Donald Richardson	KY	Bryan Vargas *	KS

* Participated by telephone

III. PUBLIC COMMENTS:

There were no the public comments.

IV. APPROVAL OF MINUTES PUBLIC SESSION:

The minutes of the public session of the Audit Committee meeting of July 29, 2014 in Albuquerque and teleconference meeting of October 30, 2014 were approved with a motion by Frank Hales.

V. AUDIT DIRECTOR'S REPORT

Keith Getschel, Audit Director, referred to his written report on the status of the Audit Program. Since the last committee meeting, the MTC Audit Program has completed 2 income tax audits and parts of 3 others. They have also completed 1 sales tax audit and parts of 6 others.

Keith reported that the 2 audit staff positions were filled as 2 income tax auditors were hired (Lindsay Buerkle in November and Pamela Downs, to start in January 2015).

Joe Huddleston reported that contracts were consummated for 3 states to join the MTC Audit Program; Pennsylvania, Rhode Island, and Iowa. These states are joining for just corporate income taxes.

Keith took the time for the audit committee to acknowledge Rick DeBano for his outstanding service as the chair of the MTC Audit Committee for the last few years, as Rick is retiring from Wisconsin in early 2015.

The process to replace the Audit Committee Chair is to select the current vice-chair, Frank Hales of Utah, to replace to outgoing chair. There was no objection from the Audit Committee.

A volunteer to replace Frank Hales as vice chair was requested. Frank Hales nominated Lee Baerlocher of Montana. Lee agreed to volunteer and there was no objection from the Audit Committee.

VI. TRAINING

Ken Beier provided an update on the MTC training schedule.

VII. NEW BUSINESS AND ADJOURNMENT

There was no other new business to discuss and the public session was adjourned with a motion from Frank Hales. The public session was adjourned at 9:00 AM.