



## Multistate Tax Commission Audit Committee Meeting April 26, 2023

### 1. Productivity

The Joint Audit Program completed parts of eight (8) income tax audits during first three quarters of fiscal year 2023. Audit staff also completed two (2) sales tax audit and parts of eight (7) other sales tax audits. Currently, there are nineteen (19) income tax audits and twenty-four (24) sales tax audits in progress.

During the first three quarters of the fiscal year, the income tax program proposed net assessments of \$135,400,514 for partially completed income tax audits. Income tax program staff also proposed NOL and tax credit reductions of \$2,820,358. The sales tax program proposed net assessments of \$3,029,491 for completed and partially completed sales tax audits. Sales tax program staff also proposed reductions in tax refunds of \$85,936.

### 2. Staffing

The Joint Audit Program has experienced no staffing changes during fiscal year 2023.

### 3. Audit Committee

The Audit Committee last met on November 16, 2022, in Little Rock, Arkansas. This was the second meeting of the committee in the fiscal year 2023. The Audit Committee's first meeting of fiscal year 2023 was held on August 1, 2022, in Anchorage, Alaska.

During its fall and summer meeting, the committee reviewed the status of ongoing MTC audits and received an exclusive SALT case update from MTC legal staff.

### 4. Training

The Commission is working to provide training via an online training platform that may allow member states access to view training on demand.

- Upcoming training opportunities:
  - Partnership Summit: Facilitated roundtable discussions concerning the challenges of taxing partnerships.  
May 16-18, 2023, in Minneapolis, MN  
Registration is open for this event and closing soon.
  - Nexus School  
June 28-30, 2023, in Boise ID
  - You can always stay up to date with goings on at MTC by subscribing to the MTC monthly newsletter. Please sign up by sending your email address to Loretta King of the MTC staff – [lking@MTC.gov](mailto:lking@MTC.gov)

For information regarding upcoming MTC training, contact Sherry Tiggett at [STiggett@MTC.gov](mailto:STiggett@MTC.gov) or (202) 650-0296 or visit our website at <http://www.mtc.gov/Events-Training>.