



Multistate Tax Commission Audit Committee Meeting April 24, 2018

1. Productivity

The Audit Program has completed one corporate income tax audit and parts of seven other corporate income tax audits for fiscal year 2018, through February 28, 2018. The Audit Program also completed two sales tax audit and parts of five other sales tax audits for this same period. Currently, there are twenty-two (22) income and thirty-one (31) sales tax audits in progress.

The MTC Audit Program has proposed assessments of \$8,610,397 for the completed corporate income tax audits and \$1,810,815 for the completed sales tax audits for fiscal year 2018, through February 28, 2018.

2. Staffing

I am very pleased to announce that Effective January 1, 2018, Larry Shinder was promoted to an audit supervisor.

3. Audit Committee

The audit committee last met on November 15, 2017 in New Orleans, Louisiana. This was the second meeting for the audit committee in fiscal year 2018. The first meeting was held in Louisville, Kentucky, on July 31, 2017.

During the meeting in New Orleans Bruce Fort, MTC staff attorney gave a presentation on recent happenings in the State and Local Tax area. This was very well received and may become a semi-regular part of the committee meeting. The audit committee also discussed the progress of the current audits, including the possible early closure of one audit. As usual, the committee ended with the states' round table discussion.



4. TRAINING

On March 20th through the 23rd, we held a Corporate Income Tax training class in Atlanta, Georgia. Cathy Felix and Larry Shinder provided the training for the audit portion of the class. Bruce Fort provided the training for the legal portion of the class.

Our only scheduled upcoming training event is for a Computer Assisted Audit Techniques Using Excel class on July 11-12, 2018 in Hoover, Alabama. If you would like more information on this class, or would be interested in hosting or attending other classes, please contact Sherry Tiggett (202) 650-0296.