



Multistate Tax Commission Audit Committee Meeting November 16, 2022

1. Productivity

The Joint Audit Program completed parts of seven (7) income tax audits and parts of five (5) sales tax audits during the first quarter of fiscal year 2023. Currently, there are fifteen (15) income tax audits and twenty-six (26) sales tax audits in progress.

During the last fiscal year, the income tax program proposed net assessments of \$1,678,735 for partially completed income tax audits. Income tax program staff also proposed net NOL and tax credit reductions of \$2,714,052. The sales tax program proposed net assessments of \$310,001 for partially completed sales tax audits.

2. Staffing

The Joint Audit Program experienced no staffing changes during the first quarter of fiscal year 2023.

3. Audit Committee

The Audit Committee has met once during the fiscal year on August 1, 2022 in Anchorage, Alaska.

During the meeting, the committee received an update on the progress of open audits and a SALT case update from MTC legal staff.

4. Training

The Commission is working to provide training via an online training platform that may allow member states access to view training on demand. Currently, only one training has been provided via this online platform, a statistical sampling course customized for Georgia income tax credits. We expect to offer more training opportunities in the future using this platform.

- Upcoming training and informational session opportunities:
 - CLE/CPE Ethics and Confidentiality Extravaganza: 22 Essential Elements of Ethics
December 16, 2022, 2:00pm - 4:00pm ET.
Virtual Event, Registration will be opening soon
 - Marketplace facilitator/provider tax collection: Law implementation and compliance issues
December 1, 2022, 2:00pm ET.
 - Market-Based Sourcing Training: Emphasis on the MTC model statute and regulation relating to market-based sourcing.
Virtual Event, Registration will be opening soon.
 - You can always stay up to date with goings on at MTC by subscribing to the MTC monthly newsletter. Please sign up by sending your email address to Loretta King of the MTC staff – lking@MTC.gov

For information regarding upcoming MTC training, contact Sherry Tiggett at STiggett@MTC.gov or (202) 650-0296 or visit our website at <http://www.mtc.gov/Events-Training>.