

**AUDIT COMMITTEE MEETING
PUBLIC SESSION-Minutes**

*Anchorage, Alaska
August 1, 2022*

I. CALL TO ORDER:

Frank Hales, Audit Committee Chair, called the meeting to order at 8:30 A.M. Alaskan Time and welcomed members and guests.

II. ROLL CALL:

Present were the following members and guests:

NAME	STATE OR AFFILIATION	NAME	STATE OR AFFILIATION
Colleen Glover	AK	*Vicki Gardino	AL
Michael Williams	AK	*Scott Fryer	AR
Mohan Samuel	AK	*Robert Kindred	DC
Karen Johnson	AK Muncipal League	*Bill Esmond	GA
Cameran Clark	AL	*Tommy Cooper	GA
Christina Hall	AL	*Alana Stamas	IA
Curtis Stewart	AL	*Kurt Konek	IA
Matt Tidwell	AL	*Teresa Miller	IA
Ed Collins	HI	*Meg Inouye	ID
Aaron Yost	ID	*Brian D'Angelo	KS
Amber Ortiz	ID	*Charla Wagner	KS
Tom Shaner	ID	*Jordan Raye	KS
Kevin Richard	LA	*Michael Hale	KS
Cathy Felix	MTC	*Victoria Nichols	KY
Greg Matson	MTC	*Debra Guillory	LA
Holly Coon	MTC	*Krystal Bolton	LA
Jeff Silver	MTC	*Cassandra Diemert	MN
Jonathan White	MTC	*Sal Tomaselli	MO
Larry Shinder	MTC	*Mark Schoenfeld	MT
Richard Cram	MTC	*Cynthia Carpenter	NE
Scott Pattison	MTC	*Emily Staehr	NE
Steve Yang	MTC	*Joyce Carhart	NE
Susan Carlson	MTC	*Patricia Schmidt	NE
Matthew Peyerl	ND	*Scott Spilinek	NE

John Ficara	NJ	*Stacie Odom	NE
Joseph Royston	OR	*Jacob Thom	NH
Katie Lolley	OR	*Colleen Chipman	NJ
Michael Lucas	OR	*Dawn Hornung	NJ
Angie Hillas	UT	*Daniel Coleman	NM
Frank Hales	UT	*Debra Houck	PA
Brian Kelly	WA	*Jonathan May	PA
Jen Galbreath	Amazon	*Leo Lebeuf	RI
Jess Morgan	E&Y	*Hal Jones	TN
*Ben Morris	MTC	*Philip Ashley	TX
*Bill LoCascio	MTC	*Kelsey Gallacher	UT
*Brian Staley	MTC	*Valerie Newson	UT
*John Tracy	MTC	*Andrew Stein	Vermont
*Kay Mick	MTC	*John Demeter	Vermont
*Ki Yun	MTC	*Kelly Bain	Vermont
*Lindsay Buerkle	MTC	*Karolyn Bishop	WA
*Melissa Kopp	MTC	*Kevin Lanham	WV
*Melody Moncrief	MTC	*Jessie Eisenmenger	Amazon
*Nicholas Polimeros	MTC	*Nikki Dobay	Evershed-Sutherland
*Paul Mond	MTC	*Christie Comanita	SSTGB
*Spencer Clarke	MTC	*Todd Lard	TEI
*Erin Haysell	AK	*Will Rice	FAST
*Kristyna Branum	AK	*April B	
*Matt Yandell	AK	*Lynn M	
*Suella Davis	AK	*Rafal	

*Joined the meeting remotely.

III. PUBLIC COMMENTS

There were no Public Comments.

IV. APPROVAL OF MINUTES PUBLIC SESSION

The minutes of the public session of the Audit Committee meeting on April 21, 2022, in Albuquerque, New Mexico, were approved unanimously with a motion by Michael Williams, AK.

V. AUDIT DIRECTOR'S REPORT

Holly Coon began the report by welcoming Vermont to the audit program for income tax and Rhode Island to the audit program for sales tax. Rhode Island previously participated in the audit program, but for income tax only. Both additions were effective July 1st. Holly then referred the committee to her written report and highlighted certain items from the report. Holly reported that during the fiscal year the income tax program issued proposed net assessments just over \$196 Million and NOL/tax credit reductions of \$1.7 Million. The sales tax program had proposed net assessments of \$3.4 Million. Holly also highlighted the staffing changes. While there were no staffing changes since the spring meeting, Holly noted the staffing changes during the FY 2022 and indicated that the Commission plans to hire a new sales tax auditor soon. Holly also noted that the market-based sourcing will be held soon and encouraged state representatives can stay up to date on MTC training opportunities via the MTC monthly newsletter.

VI. AUDIT COMMITTEE CHARTER

Frank stated that the audit committee charter, as approved by the executive committee, requires that the charter is reviewed by the audit committee annually. Frank asked the committee for any recommended changes. None were provided.

VII. STRATEGIC PLANNING COMMITTEE SURVEY

John Ficara, Chair of the Strategic Planning Committee, stated that committee members would receive a survey regarding the MTC Mission, Vision and Values. John also solicited input from committee members for consideration by the Strategic Planning Committee during the fall meeting in November. Commission staff will distribute the survey to committee members, compile the data, and report the results to the Strategic Planning Committee prior to the fall meetings. John asked for any questions or concerns, and none were provided.

VIII. NEW BUSINESS AND ADJOURNMENT

There was no new business and the open session was adjourned with a motion made by Katie Lolley, OR at 8:52 A.M. Alaskan Time.