



# Schedule U-ST Member's Separate Computation of Tax

**2017**

**Massachusetts  
Department of  
Revenue**

**For calendar year 2017 or taxable period beginning**

**2017 and ending**

Member's name ▶	Federal Identification number ▶	Member's PBA code
Principal address	City/Town	State      Zip
Tax type <input type="checkbox"/> Financial institution <input type="checkbox"/> Business corporation	Check if applicable <input type="checkbox"/> Insurance mutual holding company	
Check if applicable <input type="checkbox"/> Classified manufacturer <input type="checkbox"/> R&D <input type="checkbox"/> RIC <input type="checkbox"/> REIT	Check if applicable <input type="checkbox"/> Sec. 38 mfg. <input type="checkbox"/> Mutual fund service	
Name of principal reporting corporation ▶	Federal Identification number ▶	

1 Check if member is incorporated within Massachusetts <input type="checkbox"/>		
2 Check if taxpayer is claiming exemption from the income measure of the excise (e.g., pursuant to P.L. 86-272 or otherwise) <input type="checkbox"/>		
3 Check if this is a final return <input type="checkbox"/>		
4 Check if member is an S corporation <input type="checkbox"/>		
5 Check if an S corporation and unitary group's receipts were less than \$6 million <input type="checkbox"/>		
6 Check if an S corporation and unitary group's receipts were \$6 million or more, but less than \$9 million <input type="checkbox"/>		
7 Check if member has a fiscal year that is different from the group tax year <input type="checkbox"/>		
8 Member's number of Massachusetts employees . . . . . ▶	<b>8</b>	
9 Member's number of worldwide employees . . . . . ▶	<b>9</b>	
10 Member's total assets per tax year ending books . . . . . ▶	<b>10</b>	
11 Member's Massachusetts apportioned share of combined section 1231 gain or loss (from Schedule U-MSI, line 33) . . . . . ▶	<b>11</b>	
12 Other section 1231 gain or loss (from Schedule U-MTI, line 29) . . . . . ▶	<b>12</b>	
13 Combine lines 11 and 12. If a loss, enter "0" . . . . . ▶	<b>13</b>	
14 Member's section 1231 losses not recaptured from prior years (enter as positive amount) . . . . . ▶	<b>14</b>	
15 Subtract line 14 from line 13. If a loss, enter "0" . . . . . ▶	<b>15</b>	
16 Member's Massachusetts apportioned share of combined capital gain or loss (from Schedule U-MSI, line 31) . . . . . ▶	<b>16</b>	
17 Other capital gain or loss (from Schedule U-MTI, line 28) . . . . . ▶	<b>17</b>	
18 Member's net Massachusetts capital gain. Combine lines 15 through 17. If a loss, enter "0" . . . . . ▶	<b>18</b>	
19 Member's section 1231 gains treated as ordinary gains. Enter the smaller of line 13 or line 14 . . . . . ▶	<b>19</b>	
20 Member's net Massachusetts section 1231 loss. Enter as a negative if the total of lines 11 and 12 is less than "0" . . . . . ▶	<b>20</b>	
21 Member's Massachusetts apportioned share of combined income other than gains or losses . . . . . ▶	<b>21</b>	
22 Member's other Massachusetts income or loss (from Schedule U-MTI, line 27) . . . . . ▶	<b>22</b>	
23 S corporation income subject to entity level taxation, if included above (enter as a negative) . . . . . ▶	<b>23</b>	
24 Combine lines 18 through 23 . . . . . ▶	<b>24</b>	
25 Member's own NOL deduction from current year income . . . . . ▶	<b>25</b>	
26 Subtract line 25 from line 24 . . . . . ▶	<b>26</b>	
27 Member's deduction of shared NOL from current year income . . . . . ▶	<b>27</b>	
28 Member's taxable income or loss. Subtract line 27 from line 26 . . . . . ▶	<b>28</b>	
29 Applicable tax rate (enter as a decimal). See instructions for rates applicable by tax type and entity . . . . . ▶	<b>29</b>	
30 Income measure of excise. Multiply line 28 by line 29. If a loss, enter "0" . . . . . ▶	<b>30</b>	
31 Member's tangible property percentage (business corporations only) . . . . . ▶	<b>31</b>	
32 Member's taxable Massachusetts tangible property, if applicable . . . . . ▶	<b>32</b>	
33 Member's taxable net worth, if applicable. . . . . ▶	<b>33</b>	
34 Number of months in member's taxable year. . . . . ▶	<b>34</b>	
35 Non-income measure of excise (from line 32 or 33, if applicable) . . . . . ▶	<b>35</b>	
36 Other taxes due including recapture and installment sales . . . . . ▶	<b>36</b>	
37 Total taxes due before credits. See instructions . . . . . ▶	<b>37</b>	
38 Member's own credits taken (from Schedule U-IC, line 11) . . . . . ▶	<b>38</b>	
39 Credits of other corporations applied to excise (from Schedule U-IC, line 12) . . . . . ▶	<b>39</b>	
40 Member's total credits against excise. Combine lines 38 and 39 . . . . . ▶	<b>40</b>	
41 Member's net tax liability. Subtract line 40 from line 37 . . . . . ▶	<b>41</b>	
42 Pass-through entity withholding (from Schedule U-IC, line 13) . . . . . ▶	<b>42</b>	
43 Member's refundable credits (from Credit Manager Schedule, sections 2 and 4) . . . . . ▶	<b>43</b>	