



MULTISTATE TAX COMMISSION

To: Members, Executive Committee

From: Frank Hales, Audit Committee Chair
Michael Williams, Vice Chair

Date: November 4, 2022

Subject: Report of the Audit Committee

The audit committee last met on August 1, 2022. This was the first meeting of the committee in fiscal year 2023. There were 98 members, guests and staff present during the public session and 84 members and staff present during the closed session of the meeting. There were 7 members of the public present during the public session, and there were 87 individuals representing 27 audit program states present during the closed session of the meeting.

During the meeting, the committee received an update on the progress of open audits and a SALT case update from MTC legal staff.

The audit committee will meet for the second time in fiscal year 2023 on November 16, 2022 during the MTC fall meetings held in Little Rock, Arkansas.