



State Intercompany Transactions Advisory Service Committee 2021 Summer Report

Chair- Krystal Bolton

The State Intercompany Transactions Advisory Service (SITAS) Committee met via teleconference on March 23, 2021 and July 13, 2021.

During the March meeting, there were 75 attendees for this meeting including state participants, staff, and members of the public.

During this meeting, staff shared a brief history of the committee and the committee chair reviewed the results of the SITAS Interest Survey. State representatives responding to the survey indicated that they were interested in the committee for possible information exchange/audit collaboration and training opportunities. Respondents also indicated that it was extremely important that states work together to address improper income shifting by multinational/multistate corporations, but many respondents felt states are not very effectively working together at the present time.

During the July meeting, there were 63 attendees for this meeting including state participants, staff, and members of the public.

During the July meeting of the committee, state representatives reviewed and considered a proposed committee charter. Representatives also reviewed a revised Information Exchange Agreement. The agreement was revised to remove any obligation of the signatory state to participate in a SITAS program at the Commission should one ever be established. Participating state representatives suggested no changes to the agreement and it was finalized as written. MTC staff is currently awaiting signed contracts from states wishing to participate in the SITAS Committee.