



## **State Intercompany Transactions Advisory Service Committee 2021 Spring Report**

Chair- Krystal Bolton

The State Intercompany Transactions Advisory Service (SITAS) Committee met via teleconference on March 23, 2021. There were 75 attendees for this meeting including state participants, staff, and members of the public.

During this meeting, staff shared a brief history of this committee and the committee chair reviewed the results of the SITAS Interest Survey. State representatives responding to the survey indicated that they were interested in the committee for possible information exchange/audit collaboration and training opportunities. Respondents also indicated that it was extremely important that states work together to address improper income shifting by multinational/multistate corporations, but many respondents felt states are not very effectively working together at the present time.

The next meeting of the SITAS Committee has not been scheduled but plans for a meeting this summer have been discussed.