



State Intercompany Transactions Advisory Service Committee April 2019 Report

Joe Garrett, Chair

The State Intercompany Transactions Advisory Committee has encouraged continued case example discussions among Committee member states, states that signed the participation commitment and information sharing agreement, and other states pursuant to other information exchange agreements and authorizations. The Committee also has continued outreach efforts to other states to ascertain interest in participating in these activities with Committee member states and other participating states. The Committee held a well-received training and information session March 6 and 7, 2019, in Peachtree City, Georgia, with over 40 participants and presenters from 16 states and the Commission. Topics covered at the session included introduction to transfer pricing methods, audit selection and identification of transactions, potential legal issues and lessons learned from recent litigation, and techniques utilized and results reached by states through their work with an expert economist. Further activities of the Committee and next steps for the Committee to consider continue to be discussed.