



ADOPTING RESOLUTION

Proposed Model Statute for Combined Reporting - “Finnigan Method”

WHEREAS, the Multistate Tax Commission (Commission) approved the original Model Statute for Combined Reporting in 2006 (2006 Model), amended in 2011; and

WHEREAS, the 2006 Model follows a method of combined reporting commonly called the “*Joyce* method”; and

WHEREAS, on April 25, 2018, the Uniformity Committee determined to draft an alternative model following a method of combined reporting commonly called the “*Finnigan* method”; and

WHEREAS, on April 22, 2020, the Uniformity Committee approved proposed draft Model Statute for Combined Reporting – “Finnigan Method” (the Proposed Model); and

WHEREAS, on April 23, 2020 the Executive Committee instructed the Executive Director of the Commission to hold a public hearing on the Proposed Model; and

WHEREAS, the Executive Director appointed Bruce J. Fort, Senior Counsel, Multistate Tax Commission, as the Hearing Officer; and

WHEREAS, on June 9, 2020, after a notice issued on April 30, 2020, a public hearing was held; and

WHEREAS, on July 30, 2020, the hearing officer provided his report to the Executive Committee, which approved the Proposed Model for a Bylaw 7 Survey; and

WHEREAS, a majority of the affected Compact Member States responded with approval to the Bylaw 7 survey;

now therefore, be it

RESOLVED, that the Multistate Tax Commission hereby approves the Proposed Model, by vote taken in accordance with its Bylaws,

As attested this day, _____ of 2021.

Gregory S. Matson,
Executive Director
Multistate Tax Commission