For Adoption at November 7, 2019 Executive Committee Meeting

MTC Mission, Values, Vision, and Goals

MISSION

The Multistate Tax Commission is an intergovernmental state tax agency consisting of compact member states and other states that participate in and support the Commission's activities.

Our mission is to:

- Promote uniform and consistent tax policy and administration among the states
- Assist taxpayers in achieving compliance with existing tax laws
- Advocate for state and local sovereignty in the development of tax policy

VALUES

<u>Integrity</u>: We conduct ourselves and our activities according to the highest ethical standards, act openly and transparently, and require accountability

<u>Collaboration</u>: We share our expertise, promote the free and open exchange of ideas and resources, and seek the participation of and input from all stakeholders

Excellence: We provide the highest level of professional quality in all we do

<u>Sovereignty and Equity</u>: We promote the authority of state and local governments to determine their own tax policies and administer their tax systems and the equitable treatment of taxpayers through the development of simple, reasonable, and uniform policies and procedures

VISION

We are recognized as:

- The preeminent organization for tax policy development (as achieved through Uniformity and Nexus Committee projects)
- A respected authority for its knowledge of, educational programs on, and discussion of tax
 policy and administration (as achieved through MTC training programs and Uniformity, Nexus,
 Litigation, and Audit Committee projects)
- The leading resource for ensuring equitable tax compliance by taxpayers and equitable tax administration by taxing jurisdictions (as achieved through Uniformity, Nexus, Litigation, and Audit Committee projects, plus the MTC multistate voluntary disclosure and alternative dispute resolution programs)

GOALS

<u>Engagement</u> – We will maintain a high level of institutional knowledge within the states and among our stakeholders about the MTC. Achievement of our engagement goal will be reflected by:

- A high level of participation by states in the activities of the MTC.
- A significant number of top tax administrators who are directly involved in the MTC.
- Significant public participation in commission activities.
- Significant public use of MTC services such as voluntary disclosure and alternative dispute resolution.
- Strong relationships and strategic partnerships that help the MTC achieve its mission and vision.

<u>Uniformity</u> – We will increase uniformity in tax policy and administrative practices among the states. Achievement of our uniformity goal will be reflected by:

- Multistate tax issues that are referred to the MTC for recommendation or resolution by the states, stakeholders, and the federal government.
- Development of simple, reasonable, and equitable uniformity recommendations or other solutions that have value to the states and stakeholders.

<u>Compliance</u> – We will develop timely and effective strategies to address new compliance challenges. Achievement of our compliance goal will be reflected by:

- Greater voluntary compliance by taxpayers with state and local tax laws.
- Earlier identification of compliance challenges by the states and MTC staff.
- Prompt development of strategies to address new compliance challenges by the states and MTC staff.
- Broad recognition for our leadership in addressing compliance issues.