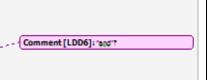
Original redline

(3) Interest. Interest income is business apportionable income where the intangible with respect to which the interest was received arose out of or was created in the regular course of the taxpayer's trade or business operations or where the acquiring and holding the intangible is an integral, functional, or operative component of related to the operation of the taxpayer's trade or business-operations, or otherwise materially contributes to the production of business apportionable income of the trade or business-operations.



Original clean

(3) Interest. Interest income is apportionable income where the intangible with respect to which the interest was received arose out of or was created in the regular course of the taxpayer's trade or business or where the acquiring and holding the intangible is related to the operation of the taxpayer's trade or business, or materially contributes to the production of apportionable income of the trade or business.

Edited redline

- (3) **Interest.** Interest income is apportionable income where:
 - (a) the intangible with respect to which the interest was received arose out of or was created in the regular course of the taxpayer's trade or business; or
 - (b) where the <u>purpose of</u> acquiring and holding the intangible is related to the operation of the taxpayer's trade or business; or
 - (c) the intangible materially contributes to the production of apportionable income of the trade or business.

Edited clean

- (3) **Interest.** Interest income is apportionable income where:
 - (a) the intangible with respect to which the interest was received arose out of or was created in the regular course of the taxpayer's trade or business; or
 - (b) the purpose of acquiring and holding the intangible is related to the operation of the taxpayer's trade or business; or
 - (c) the intangible materially contributes to the production of apportionable income of the trade or business.