



To: Executive Committee  
From: Glenn Hegar, Treasurer  
Date: April 4, 2019  
Subject: The FY 2020 Budget

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## I. Commission Budget Process

Each year at a spring meeting, the Executive Committee sets the fee levels for major programs:

- Membership assessments for compact members and sovereignty members,
- Audit fees for Joint Audit Program states, and
- Nexus fees for National Nexus Program states.

The Executive Committee may at this time, as at any other, consider special requests for expenditures, the establishment or modification of appropriated funds (funds dedicated to a particular purpose) or the authorization of fees for special projects.

This is also the time when the Executive Committee reviews and approves the expenditures budget for the upcoming fiscal year, subject to any major issues developing between now and the Annual Commission Business Meeting. If anything like this were to occur, then the proposed budget could be revised and a teleconference meeting of the Executive Committee could be held before the August 7 Commission meeting.

If both the fees part of the budget and the expenditures part of the budget are approved, there would be no need (*based on what is now known*) for any additional budget related meetings of the Executive Committee before the ratification of the FY 2020 budget by the Commission on August 7 in Boise, Idaho.

## II. Commission Fee Structure

### ***General Membership Assessment (Compact & Sovereignty Members)***

The general membership assessment (GMA) finances the uniformity, research, legal and administrative support for programs, legislative efforts at both federal and state levels, litigation and amicus curiae support for states, and other activities of the Commission as well as supporting the annual conference.

The total membership assessment is set to cover the above activities and departments. Then the total membership assessment is distributed to the states according to a formula in the Multistate Tax Compact whereby 10 percent of the fees are divided on an equal basis, and 90 percent on the basis of relative shares of certain state and local revenues (as specified in Art. VI, Sec. 4(b) of the Compact). The state and local revenues are determined using information from the U.S. Bureau of the Census.

### ***Joint Audit Program Fees***

Overall audit fees are set on a cost basis to cover the operations of the program (as required by Article VIII of the Multistate Tax Compact). The audit fees support the audit services provided to states through the Joint Audit Program. They are distributed among the states by a schedule approved by the Executive Committee. The distribution of the fees among participating states is based on a long-range schedule of fee changes adopted in May 1991.

States participating in both income and sales tax audits pay a base fee amount that is equal for each state and is based on a cost reimbursement method. States participating in only income or sales tax audits pay an amount equal to 60 percent of the base fee amount for participating in both types of audits. States that are not compact or sovereignty members also pay an additional 20 percent general operations support surcharge. Audit fees are reduced by 10 percent for those participating states which are among the 10 smallest states by population including the District of Columbia.

### ***National Nexus Program Fees***

Total nexus fees are set to cover the costs of operating the program (the intent of the Compact—expressed in Article VIII—is that Commission compliance activities are funded by states on a cost basis). Nexus fees support the compliance activities of the National Nexus Program. The nexus fees are apportioned among participating states according to a formula whereby 60 percent of the costs are divided on an equal basis, and 40 percent on the basis of relative shares of state tax revenues of participating states (obtained from the U. S. Bureau of the Census). States participating in only the income or sales tax aspects of the program pay 60 percent of the equal share, but otherwise pay the 40 percent component just as those participating in both.

Nexus fees are also capped such that no state pays more than five percent of the total program fees. States that are not compact or sovereignty members also pay an additional 20 percent general operations support surcharge.

### ***Training Fees***

Training fees are set on a full cost recovery basis in accordance with the policy set by the Executive Committee.

### III. The FY 2020 Budget

#### *Revenues*

Fee increases are requested for FY 2020:

#### **Membership Assessments: 2.0% (calculated on the total assessments)**

The total membership fees are increasing from the approved \$1,356,500 for FY 2019 to a requested \$1,383,630 for FY 2020 which is a \$27,130 or 2.00% increase.

#### **Audit Program Fees: 0.0% (calculated on the base audit fee)**

The basic 2-tax audit fee will remain at \$219,000. Total audit fees are increasing \$48,180 as of result of an increase in fees for Iowa and Louisiana because in FY 2020 these two states will be fully phased-in following adding a second tax to each state's participation in the audit program. Each state upgraded its audit program participation in FY 2018.

#### **Nexus Program Fees: 0.4% (calculated on the total Nexus fees)**

The total Nexus Program fees for FY 2020 are requested to be set at 0.4% or \$3,534 above the final and actual Nexus Program fees for FY 2019.

#### **General Operations Support Surcharge**

This 20% surcharge is added to the Joint Audit Program fee and National Nexus Program fee for states which are neither a Compact nor Sovereignty member. This amount is assessed on non-Compact and non-Sovereignty members to support the general operations of the Commission. As such this amount is transferred from either the Audit Program or the Nexus Program to support the General Operations of the Commission. For FY 2020 the amount of general operations support surcharges are \$231,264 from the Audit Program and \$64,927 from the Nexus Program. These surcharges help mitigate the need for additional increases in the total Membership fees.

#### *Expenditures*

In general, the requested expenditure amounts in the attached requested FY 2020 budget reflect a continuation of current activities.

The most important factors affecting the expenditures budget are as follows:

1. The FY 2020 requested expenditures for the major program areas (general operations, audit, and nexus) total \$7,406,512 which is 1.6% more than the FY 2019 approved expenditures of \$7,289,369. This expenditure request is substantially a same services / same positions continuation request.
2. An estimated 7.0% health insurance premium increase over the current premium amount. This is consistent with the percentage increase in the Commission’s group health insurance that occurred on the previous anniversary date of September 1, 2018.
3. A proposed 2.0% overall salary adjustment.
4. A temporary and part-time paid intern position is included in the legal department for FY 2020. This non-benefited position (.25 FTEs) has been budgeted at \$12,500.

Staffing Levels as budgeted for FY 2020 remain at the same level as for FY 2019 and are as follows:

	<u>FTEs</u>
General Operations (Executive, Legal, Legislative, and Policy & Research)	6.15
Audit Program	28.25
Training & Education	.47
Nexus Program	4.53
Administration (Information Technology and General Administration)	6.50
<b>TOTAL</b>	<b>45.90</b>

Staff time is allocated to and charged to Training & Education as staff performs duties associated with the various schools (Nexus schools, Statistical Sampling schools, *etc.*). Three schools are budgeted for FY 2020.

**IV. The FY 2021, FY 2022, and FY 2023 Budget Projections**

**Revenue Increases**

The percentage fee increases projected for fiscal years *beyond* the FY 2020 budget year are:

Description	FY 2021	FY 2022	FY 2023
Membership Assessments	2.70%	2.80%	2.90%
Audit Program Fees	2.10%	2.70%	2.80%
Nexus Program Fees	2.80%	2.80%	2.80%

### Expenditure Increases

The percentage increases used for each annual expenditure increase shown *beyond* the FY 2020 budget year are:

<b>Description</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>
Salaries and Retirement	2.00%	2.00%	2.00%
Employee Insurance	6.00%	6.00%	6.00%
Other Operating Expenses	3.00%	3.00%	3.00%

Note that a substantial portion of “Employee Insurance” is group health insurance for which large annual rate increases may occur each year.

**Multistate Tax Commission**

**Fiscal Year 2020 Budget**



**April 2019**

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## BUDGET SUMMARY - REVENUES AND EXPENSES

DESCRIPTION	2017/18		2018/19		2019/20	2020/21	2021/22	2022/23
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROPOSED	PROJECTED	PROJECTED	PROJECTED
General Operations Program - Revenues	1,774,276	1,765,853	1,830,030	1,832,321	1,876,249	1,924,242	1,975,389	
- Expenses	(1,696,209)	(1,762,941)	(1,801,596)	(1,829,320)	(1,873,327)	(1,923,537)	(1,975,086)	
<b>Surplus/Deficit - General Operation</b>	<b>78,067</b>	<b>2,912</b>	<b>28,434</b>	<b>3,001</b>	<b>2,922</b>	<b>705</b>	<b>303</b>	
Training and Education - Revenues	67,603	180,000	123,940	98,000	100,940	103,968	107,088	
- Expenses	(69,789)	(178,688)	(108,053)	(97,208)	(100,211)	(103,163)	(106,223)	
<b>Surplus/Deficit - Training &amp; Education</b>	<b>(2,186)</b>	<b>1,312</b>	<b>15,887</b>	<b>792</b>	<b>729</b>	<b>805</b>	<b>865</b>	
Audit Program - Revenues	4,587,614	4,728,500	4,728,500	4,772,300	4,869,950	5,000,150	5,141,200	
- Expenses	(4,406,322)	(4,717,418)	(4,507,843)	(4,766,796)	(4,867,847)	(4,999,163)	(5,140,924)	
<b>Surplus/Deficit - Audit</b>	<b>181,292</b>	<b>11,082</b>	<b>220,657</b>	<b>5,504</b>	<b>2,103</b>	<b>987</b>	<b>276</b>	
Nexus Program - Revenues	825,536	817,971	807,030	810,417	833,109	856,436	880,416	
- Expenses	(834,237)	(809,010)	(815,777)	(810,395)	(832,633)	(855,417)	(878,902)	
<b>Surplus/Deficit - Nexus</b>	<b>(8,701)</b>	<b>8,961</b>	<b>(8,747)</b>	<b>22</b>	<b>476</b>	<b>1,019</b>	<b>1,514</b>	
<b>TOTAL OPERATIONS -</b>								
- Revenues	7,255,029	7,492,324	7,489,500	7,513,038	7,680,248	7,884,796	8,104,093	
- Expenses	(7,006,557)	(7,468,057)	(7,233,269)	(7,503,719)	(7,674,018)	(7,881,280)	(8,101,135)	
<b>Surplus/Deficit - Total All Programs</b>	<b>248,472</b>	<b>24,267</b>	<b>256,231</b>	<b>9,319</b>	<b>6,230</b>	<b>3,516</b>	<b>2,958</b>	



REVENUE/ MEMBERSHIP ASSESSMENTS - COMPACT & SOVEREIGNTY MEMBER STATES

	2017/18	2018/19		2019/20	2020/21	2021/22	2022/23
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED	PROJECTED
Alabama	48,279	49,016	49,016	49,823	51,169	52,601	54,127
Alaska	9,068	7,941	7,941	7,968	8,183	8,412	8,656
Arkansas	43,518	42,729	42,729	43,685	44,864	46,121	47,458
Colorado	70,866	73,769	73,769	74,308	76,314	78,451	80,726
District of Columbia	22,880	23,943	23,943	24,699	25,366	26,076	26,832
Georgia	104,397	104,940	104,940	107,079	109,970	113,050	116,328
Hawaii	31,538	31,975	31,975	33,698	34,608	35,577	36,609
Idaho	20,998	21,425	21,425	21,911	22,503	23,133	23,804
Kansas	41,443	39,399	39,399	39,518	40,585	41,722	42,932
Kentucky	53,128	53,794	53,794	55,027	56,513	58,095	59,780
Louisiana	39,028	37,121	37,121	36,978	37,976	39,039	40,172
Michigan	99,834	104,037	104,037	103,794	106,596	109,581	112,759
Minnesota	92,718	92,875	92,875	94,512	97,064	99,781	102,675
Missouri	67,324	68,690	68,690	69,656	71,537	73,540	75,673
Montana	12,156	12,395	12,395	12,196	12,525	12,876	13,249
New Jersey	128,903	131,638	131,638	129,520	133,017	136,742	140,707
New Mexico	29,745	30,068	30,068	28,524	29,294	30,115	30,988
North Dakota	17,662	17,292	17,292	14,326	14,712	15,124	15,563
Oregon	43,687	45,753	45,753	47,256	48,532	49,891	51,337
Rhode Island	12,438	17,402	17,402	17,397	17,866	18,367	18,899
Texas	212,027	211,109	211,109	221,578	227,561	233,933	240,717
Utah	35,667	36,391	36,391	37,988	39,014	40,106	41,269
Washington	82,581	80,033	80,033	90,093	92,526	95,117	97,875
West Virginia	22,553	22,765	22,765	22,096	22,692	23,328	24,004
<b>TOTAL</b>	<b>1,342,438</b>	<b>1,356,500</b>	<b>1,356,500</b>	<b>1,383,630</b>	<b>1,420,988</b>	<b>1,460,776</b>	<b>1,503,138</b>

**APPORTIONMENT OF 2019/20 MEMBERSHIP ASSESSMENTS**

	STATES' FISCAL 2016 REVENUES UNDER COMPACT (THOUSANDS)		% OF TOTAL	EQUAL SHARE OF 10%	APPORTIONED SHARE OF 90%	TOTAL SHARE 2019/20 PROPOSED
Alabama	8,936,211		3.538%	5,765	44,058	49,823
Alaska	446,797		0.177%	5,765	2,203	7,968
Arkansas	7,691,159		3.045%	5,765	37,920	43,685
Colorado	13,902,330		5.504%	5,765	68,543	74,308
District of Columbia	3,840,286		1.520%	5,765	18,934	24,699
Georgia	20,549,287		8.136%	5,765	101,314	107,079
Hawaii	5,665,541		2.243%	5,765	27,933	33,698
Idaho	3,274,847		1.297%	5,765	16,146	21,911
Kansas	6,846,098		2.711%	5,765	33,753	39,518
Kentucky	9,991,684		3.956%	5,765	49,262	55,027
Louisiana	6,330,753		2.506%	5,765	31,213	36,978
Michigan	19,882,882		7.872%	5,765	98,029	103,794
Minnesota	18,000,263		7.127%	5,765	88,747	94,512
Missouri	12,958,878		5.131%	5,765	63,891	69,656
Montana	1,304,293		0.516%	5,765	6,431	12,196
New Jersey	25,100,903		9.938%	5,765	123,755	129,520
New Mexico	4,616,159		1.828%	5,765	22,759	28,524
North Dakota	1,736,308		0.687%	5,765	8,561	14,326
Oregon	8,415,437		3.332%	5,765	41,491	47,256
Rhode Island	2,359,179		0.934%	5,765	11,631	17,397
Texas	43,772,847		17.331%	5,765	215,813	221,578
Utah	6,535,681		2.588%	5,765	32,223	37,988
Washington	17,104,092		6.772%	5,765	84,328	90,093
West Virginia	3,312,280		1.311%	5,765	16,331	22,096
<b>TOTAL</b>	<b>252,574,195</b>		<b>100.000%</b>	<b>138,363</b>	<b>1,245,267</b>	<b>1,383,630</b>

Revenue Source: U.S. Bureau of the Census, State and Local Government Finance

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**TOTAL AUDIT FEES - MTC JOINT AUDIT PROGRAM**

	2017/18		2018/19		2019/20	2020/21	2021/22	2022/23
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Alabama	215,750	219,000	219,000	219,000	223,500	229,500	236,000	
Alaska	116,505	118,260	118,260	118,260	120,690	123,930	127,440	
Arkansas	215,750	219,000	219,000	219,000	223,500	229,500	236,000	
Colorado	215,750	219,000	219,000	219,000	223,500	229,500	236,000	
Delaware	139,806	141,912	141,912	141,912	144,828	148,716	152,928	
District of Columbia	194,175	197,100	197,100	197,100	201,150	206,550	212,400	
Georgia	129,450	131,400	131,400	131,400	134,100	137,700	141,600	
Hawaii	215,750	219,000	219,000	219,000	223,500	229,500	236,000	
Idaho	215,750	219,000	219,000	219,000	223,500	229,500	236,000	
Iowa	185,542	236,520	236,520	262,800	268,200	275,400	283,200	
Kansas	215,750	219,000	219,000	219,000	223,500	229,500	236,000	
Kentucky	215,750	219,000	219,000	219,000	223,500	229,500	236,000	
Louisiana	159,656	197,100	197,100	219,000	223,500	229,500	236,000	
Missouri	129,450	131,400	131,400	131,400	134,100	137,700	141,600	
Montana	116,505	118,260	118,260	118,260	120,690	123,930	127,440	
Nebraska	155,340	157,680	157,680	157,680	160,920	165,240	169,920	
New Hampshire	139,806	141,912	141,912	141,912	144,828	148,716	152,928	
New Jersey	215,750	219,000	219,000	219,000	223,500	229,500	236,000	
New Mexico	129,450	131,400	131,400	131,400	134,100	137,700	141,600	
North Dakota	194,175	197,100	197,100	197,100	201,150	206,550	212,400	
Oregon	129,450	131,400	131,400	131,400	134,100	137,700	141,600	
Pennsylvania	155,340	157,680	157,680	157,680	160,920	165,240	169,920	
Rhode Island	116,505	118,260	118,260	118,260	120,690	123,930	127,440	
Tennessee	258,900	262,800	262,800	262,800	268,200	275,400	283,200	
Utah	215,750	219,000	219,000	219,000	223,500	229,500	236,000	
Washington	20,000	20,000	20,000	20,000	20,000	20,000	20,000	
West Virginia	129,450	131,400	131,400	131,400	134,100	137,700	141,600	
Wisconsin	258,900	262,800	262,800	262,800	268,200	275,400	283,200	
<b>TOTAL</b>	<b>4,800,155</b>	<b>4,955,384</b>	<b>4,955,384</b>	<b>5,003,564</b>	<b>5,105,966</b>	<b>5,242,502</b>	<b>5,390,416</b>	

Base Audit Fee (2-Tax)	215,750	219,000	219,000	219,000	223,500	229,500	236,000
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**TOTAL FEE REVENUE - NATIONAL NEXUS PROGRAM**

	2017/18	2018/19		2019/20	2020/21	2021/22	2022/23
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED	PROJECTED
Alabama	20,323	20,061	20,061	20,216	20,782	21,364	21,962
Arizona	26,633	26,702	26,702	26,024	26,753	27,502	28,272
Arkansas	19,696	19,407	19,407	19,375	19,918	20,475	21,048
Colorado	21,908	21,758	21,758	21,842	22,454	23,082	23,729
Connecticut	29,139	27,658	27,658	28,143	28,931	29,741	30,574
Delaware	13,224	13,129	0	0	0	0	0
District of Columbia	17,624	17,285	17,285	17,706	18,202	18,711	19,235
Florida	42,390	41,818	41,818	42,803	44,001	45,234	46,500
Georgia	25,363	25,813	25,813	26,054	26,784	27,533	28,304
Hawaii	18,659	18,662	18,662	18,685	19,208	19,746	20,299
Idaho	17,318	17,234	17,234	17,396	17,883	18,384	18,899
Iowa	23,916	24,063	24,063	24,094	24,769	25,462	26,175
Kansas	19,352	18,912	18,912	18,920	19,450	19,994	20,554
Kentucky	21,219	20,918	20,918	20,818	21,401	22,000	22,616
Louisiana	20,707	19,889	19,889	20,735	21,316	21,912	22,526
Maryland	30,683	30,757	30,757	30,893	31,758	32,647	33,561
Massachusetts	35,472	35,266	35,266	35,000	35,980	36,987	38,023
Michigan	28,227	28,401	28,401	28,652	29,454	30,279	31,127
Minnesota	27,890	27,840	27,840	27,748	28,525	29,324	30,145
Missouri	21,599	21,452	21,452	21,466	22,067	22,685	23,320
Montana	10,572	10,324	10,324	10,261	10,548	10,844	11,147
Nebraska	21,603	21,255	21,255	21,239	21,834	22,445	23,073
New Hampshire	12,355	12,316	12,316	12,137	12,477	12,826	13,185
New Jersey	32,081	31,635	31,635	31,628	32,514	33,424	34,360
New Mexico	18,442	17,838	17,838	18,001	18,505	19,023	19,556
North Carolina	34,221	34,586	34,586	34,597	35,566	36,562	37,585
North Dakota	18,707	16,968	16,968	16,859	17,331	17,816	18,315
Oklahoma	24,482	23,388	23,388	23,367	24,021	24,694	25,385
Oregon	14,703	14,893	14,893	15,131	15,555	15,990	16,438
Rhode Island	12,645	16,735	16,735	16,758	17,227	17,710	18,205
South Carolina	24,352	24,037	24,037	24,118	24,793	25,488	26,201
South Dakota	12,156	12,008	12,008	11,975	12,310	12,655	13,009
Tennessee	26,324	26,483	26,483	26,637	27,383	28,150	28,938
Texas	43,986	40,902	40,902	40,493	41,627	42,792	43,991
Utah	18,817	18,748	18,748	19,096	19,631	20,180	20,745
Vermont	19,617	19,303	19,303	19,377	19,920	20,477	21,051
Washington	19,138	19,738	19,738	20,251	20,818	21,401	22,000
West Virginia	18,285	17,714	17,714	17,690	18,185	18,695	19,218
Wisconsin	29,353	29,044	29,044	29,159	29,975	30,815	31,678
<b>TOTAL PER BUDGET</b>	<b>893,181</b>	<b>884,940</b>	<b>871,811</b>	<b>875,344</b>	<b>899,854</b>	<b>925,050</b>	<b>950,951</b>

**REVENUE SUMMARY**

	2017/18	2018/19		2019/20	2020/21	2021/22	2022/23
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
<b>REVENUES BY PROGRAM</b>							
General Operations	1,774,276	1,765,853	1,830,030	1,832,321	1,876,249	1,924,242	1,975,389
Training Programs	67,603	180,000	123,940	98,000	100,940	103,968	107,088
Audit	4,587,614	4,728,500	4,728,500	4,772,300	4,869,950	5,000,150	5,141,200
Nexus	825,536	817,971	807,030	810,417	833,109	856,436	880,416
<b>Total</b>	<b>7,255,029</b>	<b>7,492,324</b>	<b>7,489,500</b>	<b>7,513,038</b>	<b>7,680,248</b>	<b>7,884,796</b>	<b>8,104,093</b>
<b>REVENUES BY TYPE</b>							
Member Assessments	1,342,438	1,356,500	1,356,500	1,383,630	1,420,988	1,460,776	1,503,138
Audit Program Fees	4,803,218	4,955,384	4,955,384	5,003,564	5,105,966	5,242,502	5,390,416
Investment Income	121,449	92,000	143,295	122,000	122,000	122,000	122,000
Nexus Program Fees	893,181	884,940	871,811	875,344	899,854	925,050	950,951
Training Program Fees	67,603	180,000	123,940	98,000	100,940	103,968	107,088
Annual Conference Fees	27,140	23,000	35,290	30,000	30,000	30,000	30,000
Miscellaneous	0	500	3,280	500	500	500	500
<b>Total</b>	<b>7,255,029</b>	<b>7,492,324</b>	<b>7,489,500</b>	<b>7,513,038</b>	<b>7,680,248</b>	<b>7,884,796</b>	<b>8,104,093</b>

**REVENUES - GENERAL OPERATIONS**

	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
<b>GENERAL OPERATIONS</b>						
Member Assessments	1,342,438	1,356,500	1,356,500	1,383,630	1,420,988	1,503,138
Investment Income	121,449	92,000	143,295	122,000	122,000	122,000
Annual Conference Fees	27,140	23,000	35,290	30,000	30,000	30,000
Operations Support Surcharge - (From Audit Program)	215,604	226,884	226,884	231,264	236,016	249,216
Operations Support Surcharge - (From Nexus Program)	67,645	66,969	64,781	64,927	66,745	70,535
Miscellaneous	0	500	3,280	500	500	500
<b>Total General Operations Revenue</b>	<b>1,774,276</b>	<b>1,765,853</b>	<b>1,830,030</b>	<b>1,832,321</b>	<b>1,876,249</b>	<b>1,924,242</b>

**REVENUES - AUDIT PROGRAM**

	2018/19		2019/20		2020/21		2021/22		2022/23	
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
Total Audit Program Fees (Gross)	4,800,155	4,955,384	4,955,384	5,003,564	5,105,966	5,242,502	5,390,416			
Less: Transfer to General Operations Support Surcharge	(215,604)	(226,884)	(226,884)	(231,264)	(236,016)	(242,352)	(249,216)			
Audit Program Fees - Net	4,584,551	4,728,500	4,728,500	4,772,300	4,869,950	5,000,150	5,141,200			
Other Revenue	3,063	0	0	0	0	0	0			
<b>Total Audit Program Revenues</b>	<b>4,587,614</b>	<b>4,728,500</b>	<b>4,728,500</b>	<b>4,772,300</b>	<b>4,869,950</b>	<b>5,000,150</b>	<b>5,141,200</b>			

**REVENUES - NEXUS PROGRAM**

	2018/19		2019/20		2020/21		2021/22		2022/23	
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
Nexus Program Fees (Gross)	893,181	884,940	871,811	875,344	899,854	925,050	950,951			
Less: Transfer to General Operations Support Surcharge	(67,645)	(66,969)	(64,781)	(64,927)	(66,745)	(68,614)	(70,535)			
Other Revenue		0	0	0	0	0	0			
<b>Total Nexus Program Revenues</b>	<b>825,536</b>	<b>817,971</b>	<b>807,030</b>	<b>810,417</b>	<b>833,109</b>	<b>856,436</b>	<b>880,416</b>			

**Statements of Changes in Fund Balance**

**Appropriated Funds**

**For the Years Ended June 30,**

Description	Equipment Reserve	Staff Development Training	MTC 50th Annual Conference	Enterprise Automation Project	Total
Fund Balance: June 30, 2017 - audited	\$84,206	\$58,438	\$14,282	\$555,715	\$712,641
Appropriations	\$15,000				\$15,000
Expenditures	\$0	(\$58,438)	(\$14,282)	\$0	(\$72,720)
Fund Balance: June 30, 2018 - audited	\$99,206	\$0	\$0	\$555,715	\$654,921
Appropriations	\$15,000				\$15,000
Expenditures	\$0			\$0	\$0
Fund Balance: June 30, 2019 - estimated	\$114,206	\$0	\$0	\$555,715	\$669,921
Appropriations	\$6,000				\$6,000
Expenditures	\$0			\$0	\$0
Fund Balance: June 30, 2020 - estimated	\$120,206	\$0	\$0	\$555,715	\$675,921
Appropriations	\$0				\$0
Expenditures	\$0			\$0	\$0
Fund Balance: June 30, 2021 - estimated	\$120,206	\$0	\$0	\$555,715	\$675,921
Appropriations	\$0				\$0
Expenditures	\$0			\$0	\$0
Fund Balance: June 30, 2022 - estimated	\$120,206	\$0	\$0	\$555,715	\$675,921
Appropriations	\$0				\$0
Expenditures	\$0			\$0	\$0
Fund Balance: June 30, 2023 - estimated	\$120,206	\$0	\$0	\$555,715	\$675,921



**Statements of Changes in Fund Balance - Restricted Funds**

**For the Years Ended June 30,**

	Property Tax Project	National Nexus Program	Total
<b>Fund Balance - June 30, 2017 - audited</b>	<b>\$42,694</b>	<b>\$1,339,880</b>	<b>\$1,382,574</b>
Revenues	\$0	\$825,535	\$825,535
Expenses or other reductions	\$42,694	\$834,237	\$876,931
Surplus (Deficit)	(\$42,694)	(\$8,702)	(\$51,396)
Annual Audit related accruals		(\$8,565)	(\$8,565)
<b>Fund Balance - June 30, 2018 - audited</b>	<b>\$0</b>	<b>\$1,322,613</b>	<b>\$1,322,613</b>
Revenues	\$0	\$807,028	\$807,028
Expenses	\$0	\$815,777	\$815,777
Surplus (Deficit)	\$0	(\$8,749)	(\$8,749)
Annual Audit related accruals		(\$4,000)	(\$4,000)
<b>Fund Balance - June 30, 2019 - estimated</b>	<b>\$0</b>	<b>\$1,309,864</b>	<b>\$1,309,864</b>
Revenues	\$0	\$810,415	\$810,415
Expenses	\$0	\$810,395	\$810,395
Surplus (Deficit)	\$0	\$20	\$20
Annual Audit related accruals		(\$4,000)	(\$4,000)
<b>Fund Balance - June 30, 2020 - estimated</b>	<b>\$0</b>	<b>\$1,305,884</b>	<b>\$1,305,884</b>
Revenues	\$0	\$833,107	\$833,107
Expenses	\$0	\$832,633	\$832,633
Surplus (Deficit)	\$0	\$474	\$474
Annual Audit related accruals		(\$4,000)	(\$4,000)
<b>Fund Balance - June 30, 2021 - estimated</b>	<b>\$0</b>	<b>\$1,302,358</b>	<b>\$1,302,358</b>
Revenues	\$0	\$856,434	\$856,434
Expenses	\$0	\$855,417	\$855,417
Surplus (Deficit)	\$0	\$1,017	\$1,017
Annual Audit related accruals		(\$4,000)	(\$4,000)
<b>Fund Balance - June 30, 2022 - estimated</b>	<b>\$0</b>	<b>\$1,299,375</b>	<b>\$1,299,375</b>
Revenues	\$0	\$880,414	\$880,414
Expenses	\$0	\$878,902	\$878,902
Surplus (Deficit)	\$0	\$1,512	\$1,512
Annual Audit related accruals		(\$4,000)	(\$4,000)
<b>Fund Balance - June 30, 2023 - estimated</b>	<b>\$0</b>	<b>\$1,296,887</b>	<b>\$1,296,887</b>

FUND BALANCE SUMMARY

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED
BEGINNING FUND BALANCES:						
Unappropriated (TOTAL)	3,342,856	3,662,485	3,662,485	3,842,463	3,815,760	3,791,514
Appropriated (TOTAL)	712,641	654,921	654,921	669,921	675,921	675,921
Restricted (TOTAL)	1,382,573	1,322,613	1,322,613	1,309,866	1,302,364	1,299,382
TOTAL	5,438,070	5,640,019	5,640,019	5,822,250	5,797,569	5,739,314
<b>UNAPPROPRIATED</b>						
General Operations Program - Change from Current Operations	78,067	2,912	28,434	3,001	2,922	705
Staff Development Training - Appropriation of funds by Executive Committee	0					303
MTC 50th Annual Conference - Appropriation of funds by Executive Committee	0					
Training & Education - Change from Current Operations	(2,186)	1,312	15,887	792	729	805
Audit Program - Change from Current Operations	181,292	11,082	220,657	5,504	2,103	987
Automation Plan - Transfer to this fund of value of purchased hardware & software						
Equipment Reserve - Transfer to this fund of value of purchased hardware & software						
Equipment Reserve - Appropriation of funds by Executive Committee	(15,000)	(15,000)	(15,000)	(6,000)		
Enterprise Auto. Project - Appropriation of funds by Executive Committee						
TOTAL - UNAPPROPRIATED	242,173	306	249,978	3,297	5,754	2,497
<b>APPROPRIATED</b>						
Equipment Reserves - Purchases						
Staff Development Training - Appropriation of funds	0					
Staff Development Training - Expenditure of funds	(58,438)					
MTC 50th Annual Conference - Appropriation of funds	0					
MTC 50th Annual Conference - Expenditure of funds	(14,282)					
Equipment Reserves - Annual Amount Reserved	15,000	15,000	15,000	6,000		
Enterprise Auto. - Appropriation of funds by Executive Committee						
TOTAL - APPROPRIATED	(57,720)	15,000	15,000	6,000	0	0
<b>RESTRICTED FUNDS</b>						
National Nexus Program - Changes from Current Operations	(8,701)	8,961	(8,747)	22	476	1,019
Refund - Property Tax / Unitary Exchange Fund Balance (Project ended)	(42,694)					
TOTAL - RESTRICTED	(51,395)	8,961	(8,747)	22	476	1,019
Audit Accruals & Unrealized Gains and Losses:						
Unappropriated	77,456	(30,000)	(70,000)	(30,000)	(30,000)	(30,000)
Appropriated	0					
Restricted	(8,565)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)
TOTAL - Audit Related Accruals	68,891	(34,000)	(74,000)	(34,000)	(34,000)	(34,000)
Surplus/Deficit (Net of Adjustments):						
Unappropriated	319,629	(29,694)	179,978	(26,703)	(24,246)	(27,503)
Appropriated	(57,720)	15,000	15,000	6,000	0	0
Restricted	(59,960)	4,961	(12,747)	(3,978)	(3,524)	(2,981)
TOTAL - Surplus / (Deficits)	201,949	(9,733)	182,231	(24,681)	(27,770)	(31,042)
ENDING FUND BALANCES:						
Unappropriated (TOTAL)	3,662,485	3,632,791	3,842,463	3,815,760	3,791,514	3,764,011
Appropriated (TOTAL)	654,921	669,921	669,921	675,921	675,921	675,921
Restricted (TOTAL)	1,322,613	1,327,574	1,309,866	1,305,888	1,302,364	1,299,382
TOTAL FUND BALANCES	5,640,019	5,630,286	5,822,250	5,797,569	5,739,314	5,708,272

**EXPENDITURES SUMMARY**

	2017/18	2018/19		2019/20	2020/21	2021/22	2022/23
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
<b>EXPENDITURES BY PROGRAM</b>							
General Operations	1,696,209	1,762,941	1,801,596	1,829,320	1,873,327	1,923,537	1,975,086
Training & Education	69,789	178,688	108,053	97,208	100,211	103,163	106,223
Audit	4,406,322	4,717,418	4,507,843	4,766,796	4,867,847	4,999,163	5,140,924
Nexus	834,237	809,010	815,777	810,395	832,633	855,417	878,902
<b>TOTAL EXPENDITURES</b>	<b>7,006,557</b>	<b>7,468,057</b>	<b>7,233,269</b>	<b>7,503,719</b>	<b>7,674,018</b>	<b>7,881,280</b>	<b>8,101,135</b>

**EXPENDITURES BY MAJOR TYPE**

Personnel	5,524,445	6,060,183	5,826,286	6,049,513	6,222,111	6,395,953	6,576,239
Operating Expenses	1,336,082	1,360,973	1,317,426	1,420,706	1,434,156	1,470,828	1,511,397
Equipment	146,030	46,900	89,559	33,500	17,750	14,500	13,500
Administrative Services Allocation	0	1	(2)	0	1	(1)	(1)
<b>TOTAL EXPENDITURES</b>	<b>7,006,557</b>	<b>7,468,057</b>	<b>7,233,269</b>	<b>7,503,719</b>	<b>7,674,018</b>	<b>7,881,280</b>	<b>8,101,135</b>

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**EXPENDITURES DETAIL - BY PROGRAM**

	<b>2017/18</b>	<b>2018/19</b>		<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>
	<b>ACTUAL</b>	<b>APPROVED</b>	<b>ESTIMATED</b>	<b>PROPOSED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>
<b>GENERAL OPERATIONS</b>							
Personnel	925,209	1,060,775	1,040,415	1,064,143	1,092,790	1,122,451	1,153,173
Operating Expenses	454,862	435,179	467,175	474,911	489,128	502,323	515,913
Equipment	25,669	15,800	10,000	11,000	3,250	2,500	1,500
Administrative Services Allocation	290,469	251,187	284,006	279,266	288,159	296,263	304,500
<b>Subtotal - General Operations</b>	<b>1,696,209</b>	<b>1,762,941</b>	<b>1,801,596</b>	<b>1,829,320</b>	<b>1,873,327</b>	<b>1,923,537</b>	<b>1,975,086</b>
<b>TRAINING &amp; EDUCATION</b>							
Personnel	40,789	113,623	70,232	56,758	58,256	59,805	61,408
Operating Expenses	29,000	64,065	37,821	39,450	40,955	42,358	43,815
Equipment	0	1,000	0	1,000	1,000	1,000	1,000
Administrative Services Allocation	0	0	0	0	0	0	0
<b>Subtotal - Training &amp; Education</b>	<b>69,789</b>	<b>178,688</b>	<b>108,053</b>	<b>97,208</b>	<b>100,211</b>	<b>103,163</b>	<b>106,223</b>
<b>AUDIT</b>							
Personnel	3,381,294	3,696,758	3,535,310	3,713,768	3,823,716	3,932,700	4,045,817
Operating Expenses	240,643	334,045	278,140	312,035	291,934	295,489	301,927
Equipment	48,684	9,800	4,350	10,500	2,500	0	0
Administrative Services Allocation	735,701	676,815	690,043	730,493	749,697	770,974	793,180
<b>Subtotal - Audit</b>	<b>4,406,322</b>	<b>4,717,418</b>	<b>4,507,843</b>	<b>4,766,796</b>	<b>4,867,847</b>	<b>4,999,163</b>	<b>5,140,924</b>
<b>NEXUS</b>							
Personnel	527,503	521,535	514,468	529,008	542,741	556,938	571,620
Operating Expenses	171,577	168,595	169,505	155,653	160,323	165,287	170,410
Equipment	1,766	3,000	8,638	1,500	1,500	1,500	1,500
Administrative Services Allocation	133,391	115,880	123,166	124,234	128,069	131,692	135,372
<b>Subtotal - Nexus</b>	<b>834,237</b>	<b>809,010</b>	<b>815,777</b>	<b>810,395</b>	<b>832,633</b>	<b>855,417</b>	<b>878,902</b>
<b>ADMINISTRATIVE SERVICES</b>							
Personnel	649,650	667,492	665,861	685,836	704,608	724,059	744,221
Operating Expenses	440,000	359,089	364,785	438,657	451,816	465,371	479,332
Equipment	69,911	17,300	66,571	9,500	9,500	9,500	9,500
Administrative Services Allocation	(1,159,561)	(1,043,881)	(1,097,217)	(1,133,993)	(1,165,924)	(1,198,930)	(1,233,053)
<b>Subtotal - Administrative Services</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>7,006,557</b>	<b>7,468,057</b>	<b>7,233,269</b>	<b>7,503,719</b>	<b>7,674,018</b>	<b>7,881,280</b>	<b>8,101,135</b>

**GENERAL OPERATIONS EXPENDITURES**

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
<b>Executive</b>						
Personnel Expenses	198,786	208,629	210,868	212,627	218,016	223,581
Operating Expenses	95,019	119,362	123,015	144,577	148,914	153,381
Furniture & Equipment	6,817	2,000	2,000	2,500	2,000	750
Administrative Services Allocation	60,011	55,073	60,537	63,263	65,293	67,151
<b>Subtotal Executive</b>	<b>360,633</b>	<b>385,064</b>	<b>396,420</b>	<b>422,967</b>	<b>434,223</b>	<b>446,113</b>
<b>Legal</b>						
Personnel Expenses	429,415	523,664	515,849	527,320	541,635	556,462
Operating Expenses	218,316	172,407	191,658	158,058	162,770	167,623
Furniture & Equipment	6,995	8,800	3,000	3,100	1,500	1,500
Administrative Services Allocation	126,788	116,878	130,410	121,384	125,344	128,987
<b>Subtotal Legal</b>	<b>781,514</b>	<b>821,749</b>	<b>840,917</b>	<b>809,862</b>	<b>831,249</b>	<b>854,572</b>
<b>Policy, Research &amp; Communications</b>						
Personnel Expenses	147,582	165,208	152,688	156,370	160,562	164,901
Operating Expenses	22,947	30,480	31,248	40,838	42,063	43,325
Furniture & Equipment	1,766	2,500	2,500	2,500	1,500	750
Administrative Services Allocation	34,767	32,858	33,034	34,927	36,056	37,093
<b>Subtotal Policy, Research &amp; Comm.</b>	<b>207,062</b>	<b>231,046</b>	<b>219,470</b>	<b>234,635</b>	<b>240,181</b>	<b>246,819</b>
<b>Legislative</b>						
Personnel Expenses	149,426	163,274	161,010	167,826	172,577	177,507
Operating Expenses	33,826	74,030	58,958	87,538	90,164	92,869
Furniture & Equipment	10,091	2,500	2,500	2,500	0	0
Administrative Services Allocation	38,506	39,846	38,984	45,226	46,753	48,164
<b>Subtotal Legislative</b>	<b>231,849</b>	<b>279,650</b>	<b>261,452</b>	<b>303,090</b>	<b>309,494</b>	<b>318,540</b>
<b>Investment Related</b>						
Personnel Expenses	0	0	0	0	0	0
Operating Expenses	36,807	2,000	3,069	0	0	0
Furniture & Equipment	0	0	0	0	0	0
Administrative Services Allocation	10,292	336	708	0	0	0
<b>Subtotal Investment Related</b>	<b>47,099</b>	<b>2,336</b>	<b>3,777</b>	<b>0</b>	<b>0</b>	<b>0</b>

**GENERAL OPERATIONS EXPENDITURES**

	2017/18	2018/19		2019/20	2020/21	2021/22	2022/23
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
<u>Annual Meeting</u>							
Personnel Expenses	0	0	0	0	0	0	0
Operating Expenses	47,947	36,900	59,227	46,900	48,307	48,307	48,307
Furniture & Equipment	0	0	0	0	0	0	0
Administrative Services Allocation	20,105	6,196	20,333	8,510	8,799	8,808	8,813
<b>Subtotal Annual Meeting</b>	<b>68,052</b>	<b>43,096</b>	<b>79,560</b>	<b>55,410</b>	<b>57,106</b>	<b>57,115</b>	<b>57,120</b>
<u>Total General Operating Expenses</u>							
Personnel Expenses	925,209	1,060,775	1,040,415	1,064,143	1,092,790	1,122,451	1,153,173
Operating Expenses	454,862	435,179	467,175	474,911	489,128	502,323	515,913
Furniture & Equipment	25,669	15,800	10,000	11,000	3,250	2,500	1,500
Administrative Services Allocation	290,469	251,187	284,006	279,266	288,159	296,263	304,500
<b>Total (two pages)</b>	<b>1,696,209</b>	<b>1,762,941</b>	<b>1,801,596</b>	<b>1,829,320</b>	<b>1,873,327</b>	<b>1,923,537</b>	<b>1,975,086</b>

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**TRAINING & EDUCATION PROGRAM EXPENDITURES**

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	ACTUAL	APPROVED	ESTIMATED	PROPOSED	PROJECTED	PROJECTED
<b>Stat Sampling &amp; CAAT Schools</b>						
Personnel Expenses	0	8,534	17,688	7,809	8,028	8,489
Operating Expenses	825	6,843	8,759	5,350	5,831	6,552
Furniture & Equipment	0	0	0	0	0	0
Administrative Services Allocation	0	0	0	0	0	0
<b>Subtotal Stat Sampling/CAAT Schools</b>	<b>825</b>	<b>15,377</b>	<b>26,447</b>	<b>13,159</b>	<b>13,859</b>	<b>15,041</b>
<b>Nexus Schools</b>						
Personnel Expenses	8,442	26,448	13,224	11,302	11,590	12,195
Operating Expenses	7,641	26,072	13,036	13,250	13,648	14,479
Furniture & Equipment	0	0	0	0	0	0
Administrative Services Allocation	0	0	0	0	0	0
<b>Subtotal Nexus Schools</b>	<b>16,083</b>	<b>52,520</b>	<b>26,260</b>	<b>24,552</b>	<b>25,238</b>	<b>26,674</b>
<b>Corporate Income Tax Schools</b>						
Personnel Expenses	32,347	78,641	39,320	37,647	38,638	40,724
Operating Expenses	7,935	21,050	10,525	10,750	11,073	11,747
Furniture & Equipment	0	0	0	0	0	0
Administrative Services Allocation	0	0	0	0	0	0
<b>Subtotal Corp. Income Tax Schools</b>	<b>40,282</b>	<b>99,691</b>	<b>49,845</b>	<b>48,397</b>	<b>49,711</b>	<b>52,471</b>
<b>Training Program Management &amp; Other</b>						
Personnel Expenses	0	0	0	0	0	0
Operating Expenses	12,599	10,100	5,501	10,100	10,403	11,037
Furniture & Equipment	0	1,000	0	1,000	1,000	1,000
Administrative Services Allocation	0	0	0	0	0	0
<b>Subtotal Training Program Management</b>	<b>12,599</b>	<b>11,100</b>	<b>5,501</b>	<b>11,100</b>	<b>11,403</b>	<b>12,037</b>
<b>Total Training &amp; Education Expenses</b>						
Personnel Expenses	40,789	113,623	70,232	56,758	58,256	61,408
Operating Expenses	29,000	64,065	37,821	39,450	40,955	43,815
Furniture & Equipment	0	1,000	0	1,000	1,000	1,000
Administrative Services Allocation	0	0	0	0	0	0
<b>Total Training &amp; Education</b>	<b>69,789</b>	<b>178,688</b>	<b>108,053</b>	<b>97,208</b>	<b>100,211</b>	<b>106,223</b>

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**AUDIT PROGRAM EXPENDITURES**

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
<b>Income Tax</b>						
Personnel Expenses	1,586,470	1,793,885	1,687,358	1,917,917	1,972,858	2,029,893
Operating Expenses	132,449	145,274	127,148	118,090	116,437	117,510
Furniture & Equipment	24,772	0	0	0	0	0
Administrative Services Allocation	349,987	325,605	327,267	370,874	380,965	391,761
<b>Total Income Tax</b>	<b>2,093,678</b>	<b>2,264,764</b>	<b>2,141,773</b>	<b>2,376,117</b>	<b>2,470,260</b>	<b>2,539,164</b>
<b>Sales Tax</b>						
Personnel Expenses	1,156,135	1,200,683	1,132,876	1,197,116	1,231,720	1,267,657
Operating Expenses	67,277	84,878	75,066	84,460	86,994	89,604
Furniture & Equipment	14,254	0	1,850	1,500	0	0
Administrative Services Allocation	246,075	215,860	218,792	233,449	240,456	247,612
<b>Total Sales Tax</b>	<b>1,483,741</b>	<b>1,501,421</b>	<b>1,428,584</b>	<b>1,516,525</b>	<b>1,559,170</b>	<b>1,604,873</b>
<b>Management/Administrative</b>						
Personnel Expenses	638,689	702,190	715,076	708,683	728,122	748,267
Operating Expenses	40,917	103,893	75,926	89,384	92,058	94,813
Furniture & Equipment	9,658	9,800	2,500	1,000	0	0
Administrative Services Allocation	139,639	135,350	143,984	145,374	149,553	153,807
<b>Total Management/Administrative</b>	<b>828,903</b>	<b>951,233</b>	<b>937,486</b>	<b>944,441</b>	<b>969,733</b>	<b>996,887</b>
<b>Total Audit Program Operating Expenses</b>						
Personnel Expenses	3,381,294	3,696,758	3,555,310	3,823,716	3,932,700	4,045,817
Operating Expenses	240,643	334,045	278,140	291,934	295,489	301,927
Furniture & Equipment	48,684	9,800	4,350	2,500	0	0
Administrative Services Allocation	735,701	676,815	690,043	749,697	770,974	793,180
<b>Total</b>	<b>4,406,322</b>	<b>4,717,418</b>	<b>4,507,843</b>	<b>4,867,847</b>	<b>4,999,163</b>	<b>5,140,924</b>

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**ADMINISTRATIVE SERVICES EXPENDITURES**

	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>
	<u>ACTUAL</u>	<u>APPROVED</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
Personnel Expenses	649,650	667,492	665,861	685,836	704,608	744,221
Operating Expenses	440,000	359,089	364,785	438,657	451,816	479,332
Furniture & Equipment Administrative Services Allocation	69,911	17,300	66,571	9,500	9,500	9,500
	<u>(1,159,561)</u>	<u>(1,043,881)</u>	<u>(1,097,217)</u>	<u>(1,133,993)</u>	<u>(1,198,930)</u>	<u>(1,233,053)</u>
<b><u>Total Administrative Services</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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