Instructions: For each of the strategies listed below, check one of the boxes labeled High, Moderate or Low Impact, and one of the boxes labeled Hard or Ea For the IMPACT boxes: given what you know today, do you think that implementing the strategy will have a high, moderate or low impact on corporate or sa For the Implementation boxes: given what you know today, do you think that implementing this strategy will be Hard or Easy for the MTC and the states? Please complete this rating as soon as possible and return it to Elizabeth by e-mail. Thank you!

High Mod	Low	Hard	Easy
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High	IVIOU	LUW	Haiu	Lasy

Technology: make electronic work papers and back up documents available to the states and to auditors; improve the Create an electronic case management system to monitor audit status

Increase frequency and quantity of information sharing between the states and MTC staff during audits

Allow MTC staff to develop a trouble shooting role, rather than being a "go between" for states and taxpayers.

Develop a uniform form for taxpayer disclosure of ATATs for state specific issues.

Develop training on issues that are new to states that have just changed their laws to move to combined reporting (exclook for synergies that could come from sharing information between audit/nexus programs.

When taxpayers file voluntary disclosures – identify industry issues for audit program.

Find more ways to engage non-active states in compliance programs.

Continue to look for the best balance between seeking engagement and trust from industry and getting things done Audit selection: include input from audit staff; assess cost/benefit and materiality of potential adjustments for all parti Create standards for audits in which an MTC auditor should do second cycle.

Prepare audit manuals for complex and emerging audit issues, such as bank/brokerage, entertainment industry, NOLs, Consider providing a manual to taxpayers for added guidance, for example how to handle NOLs correctly.

Develop audit procedures checklist to share with taxpayers at the beginning of an audit

Reorganize and increase information in the audit package reported back to the states

Develop feedback mechanisms for states to apply lessons learned from audits as they develop regulations and audit st Training: MTC offer specialized training on complex industry groups such as banks and brokerage or entertainment ind Identify skill sets and knowledge base needed to replace MTC and state auditors a they retire.

Continue to assist states in improving the effectiveness of their own audit programs

sy. iles tax compliance?
secure e-mail system
ample – tax havens).
cipating states;
interest on U.S. obligations.
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