



ADOPTING RESOLUTION

Proposed Model Statute for Combined Reporting - "Finnigan Method"

WHEREAS, the Multistate Tax Commission (Commission) approved the original Model Statute for Combined Reporting in 2006 (2006 Model), amended in 2011; and

WHEREAS, the 2006 Model follows a method of combined reporting commonly called the "Joyce method"; and

WHEREAS, on April 25, 2018, the Uniformity Committee determined to draft an alternative model following a method of combined reporting commonly called the "Finnigan method"; and

WHEREAS, on April 22, 2020, the Uniformity Committee approved proposed draft Model Statute for Combined Reporting - "Finnigan Method" (the Proposed Model); and

WHEREAS, on April 23, 2020 the Executive Committee instructed the Executive Director of the Commission to hold a public hearing on the Proposed Model; and

WHEREAS, the Executive Director appointed Bruce J. Fort, Senior Counsel, Multistate Tax Commission, as the Hearing Officer; and

WHEREAS, on June 9, 2020, after a notice issued on April 30, 2020, a public hearing was held; and

WHEREAS, on July 30, 2020, the hearing officer provided his report to the Executive Committee, which approved the Proposed Model for a Bylaw 7 Survey; and

WHEREAS, a majority of the affected Compact Member States responded with approval to the Bylaw 7 survey;

now therefore, be it

RESOLVED, that the Multistate Tax Commission hereby approves the Proposed Model, by vote taken in accordance with its Bylaws,

As attested this day, Aug. 4th of 2021.

Gregory S. Matson,
Executive Director
Multistate Tax Commission