

**Multistate Tax Commission
 Research on Financial Institutions
 Panel Data by Two-Digit NAICS Codes**

	Interest Income as a Percent of EBITDA							Observations							
	2001	2002	2003	2004	2005	2006	2007	2001	2002	2003	2004	2005	2006	2007	Total
52 - Finance and Insurance	-3.63	0.79	-0.24	-0.70	0.20	1.40	-0.67	443	436	448	457	459	447	411	3,101
31 - Manufacturing	1.06	4.01	6.56	-0.91	3.19	3.43	3.40	166	155	148	141	136	142	126	1,014
32 - Manufacturing	4.67	-0.79	0.20	5.19	-2.15	3.60	13.81	415	415	420	416	418	417	361	2,862
33 - Manufacturing	0.96	1.13	2.34	-0.06	3.47	7.43	4.97	979	971	964	940	977	959	839	6,629
42 - Wholesale Trade	53.65	2.13	-0.13	1.57	0.58	1.40	2.42	134	148	142	131	126	120	117	918
44 - Retail Trade	5.48	1.78	1.59	1.98	1.46	3.46	3.99	131	125	121	121	115	111	100	824
45 - Retail Trade	2.29	3.44	-48.17	7.52	8.88	12.26	8.25	75	85	83	88	91	81	72	575
53 - Real Estate / Rental / Leasing	8.67	-11.17	1.47	1.06	3.74	13.14	4.63	86	79	77	76	76	73	64	531

* Highlighted data points indicate where the percentage is lower than that of the Finance and Insurance industry.

