



MULTISTATE TAX COMMISSION

*Maximizing the synergies of multistate tax cooperation*

To: Members, Executive Committee  
From: Rich Jackson, Treasurer  
Date: July 15, 2015  
Subject: Financial Statements for the year period ended June 30, 2015

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### **OVERALL COMMENTS:**

Attached are the financial statements for the year ended June 30, 2015.

The budget column amounts in the attached report are computed and are based on the amounts in the approved fiscal year 2014/2015 budget. The budget amounts for this fiscal year were approved at a meeting of the Commission on July 30, 2014 in Albuquerque, New Mexico.

Membership Assessments, Audit Fees, and Nexus fees are recognized ratably throughout the year.

Administrative Services department expenses are allocated to all other departments based on the relative expenses of each department.

Favorable variances (for revenue or expense items) are shown as a positive numbers and unfavorable variances (for revenue or expense items) are shown as a negative numbers.

### **BUDGET AND FUND SUMMARY:**

**General Operations Program:** The payout of accrued vacation to certain terminating employees (at the time of the June 30 payroll) substantially explains the deficit in this program in excess of the one that was budgeted.

**Audit Program:** Vacant positions existed in the Audit Program for various amounts of time which resulted in a higher surplus than budgeted despite one state dropping out of the Audit Program.

**Nexus Program:** Consulting work for the Nexus Voluntary Disclosure application resulted in the deficit in this program.

**Training Program:** The Training Program operated at approximately break-even status as anticipated.

**Total Operations:** The total actual surplus for the year ended June 30, 2015 was \$49,633 versus the budgeted surplus of \$47,314.

#### **INCOME STATEMENT - Revenues:**

The approved budget for FY 2015 anticipated participation in the Audit Program by Illinois. However, Illinois did not participate in the Audit Program in the fiscal year that just ended. This resulted in an unfavorable variance of \$203,250 for the **Audit Program Fees** and an unfavorable variance of \$40,650 for the **General Operations Support Fee-Audit** for the year ended June 30, 2015.

During this fiscal year Iowa, Pennsylvania, and Rhode Island joined the audit program. These audit fees have substantially mitigated the loss of the Illinois audit fees.

A spreadsheet is attached to this report detailing the variances in the audit program fees noted above.

During this fiscal year \$97,650 was received from South Carolina for audit fees related to FY 2013. The receipt of these funds was neither anticipated nor previously recorded as a receivable. Therefore, the receipt of these funds was recorded as **Other Revenue** on the Income Statement for the year ended June 30, 2015.

#### **INCOME STATEMENT - Expenditures:**

**Employee Insurance** shows a favorable variance due to action to reduce the cost of employee group health insurance. Group health insurance was budgeted to provide for up to a 5% rate increase on the policy anniversary date of September 1, 2014. However, as a result of the loss of the audit program fee revenue (discussed above) action was taken to change the coverage thereby reducing rates by 6% in order to maintain an overall surplus at about the break-even level.

**Travel** shows an unfavorable variance of \$63,313 due primarily to higher than budgeted amounts for Audit Program. These amounts can vary year to year and are difficult to anticipate with precision.

**Conferences and Meetings** shows an unfavorable variance of \$45,671 due to higher attendance at meetings and training courses. The higher costs at the training courses are offset with the increased registration revenue from these schools due to higher attendance.

**Contract Services** shows an unfavorable variance of \$75,382 as a result of consulting work for the Nexus Voluntary Disclosure application and for the web application developed to migrate data from the Audit Program Access database.

**Consumable & Durable Supplies and Furniture & Equipment** both show an unfavorable variance as a result of purchases being made in FY 2015 (the year ended June 30, 2015) versus waiting to make those purchases FY 2016.



MULTISTATE TAX COMMISSION

**MULTISTATE TAX COMMISSION**  
**Budget and Fund Summary**  
 For the Twelve Months Ending Tuesday, June 30, 2015

	Current Period		Variance	Year-to-Date		Variance
	Budget	Actual		Budget	Actual	
<b>OPERATIONS BY PROGRAM &amp; TOTAL</b>						
<b>GENERAL OPERATIONS PROGRAM</b>						
Revenues	\$137,018	\$151,466	\$14,448	\$1,776,956	\$112,737	
Expenses	126,101	259,191	(133,090)	1,841,167	(171,717)	
<b>SURPLUS/DEFICIT - GEN OPERATIONS</b>	<b>10,917</b>	<b>(107,725)</b>	<b>(118,642)</b>	<b>(64,211)</b>	<b>(58,980)</b>	
<b>ADMINISTRATIVE SERVICES</b>						
Revenues		(2)	2		3	
Expenses		2	2		3	
<b>SURPLUS/DEFICIT - ADMIN. SERVICES</b>						
<b>AUDIT PROGRAM</b>						
Revenues and Transfers	357,725	353,519	(4,206)	4,208,274	(84,422)	
Expenses	352,225	377,866	(25,641)	4,053,852	183,847	
<b>SURPLUS/DEFICIT - AUDIT</b>	<b>5,500</b>	<b>(24,347)</b>	<b>(29,847)</b>	<b>154,422</b>	<b>99,425</b>	
<b>NEXUS PROGRAM</b>						
Revenues and Transfers	66,493	66,493		797,920	1	
Expenses	54,038	58,179	(4,141)	836,172	(35,379)	
<b>SURPLUS/DEFICIT - NEXUS PROGRAM</b>	<b>12,455</b>	<b>8,314</b>	<b>(4,141)</b>	<b>(38,251)</b>	<b>(35,378)</b>	
<b>TRAINING &amp; EDUCATION</b>						
Revenues and Transfers		(4,375)	(4,375)	286,926	98,726	
Expenses	1,267	4,041	(2,774)	289,255	(101,477)	
<b>SURPLUS/DEFICIT - TRAINING &amp; EDUCATION</b>	<b>(1,267)</b>	<b>(8,416)</b>	<b>(7,149)</b>	<b>(2,329)</b>	<b>(2,751)</b>	
<b>OTHER PROJECTS (ALAS)</b>						
Revenues and Transfers	1,351	258	(1,093)	55,884	3,128	
Expenses	1,352	259	1,093	55,884	(3,128)	
<b>SURPLUS/DEFICIT - OTHER PROJECTS</b>	<b>(1)</b>	<b>(1)</b>				
<b>TOTAL OPERATIONS</b>						
Revenues and Transfers	562,587	567,361	4,774	7,125,961	130,170	
Expenses	534,982	699,534	(164,552)	7,076,328	(127,851)	
<b>SURPLUS/DEFICIT - TOTAL OPERATIONS</b>	<b>27,605</b>	<b>(132,173)</b>	<b>(159,778)</b>	<b>49,633</b>	<b>2,319</b>	



MULTISTATE TAX COMMISSION

MULTISTATE TAX COMMISSION  
INCOME STATEMENT  
For the Twelve Months Ending 6/30/2015

	Current Period		Year-to Date		Variance
	Budget	Actual	Budget	Actual	
<b>REVENUES</b>					
MEMBER ASSESSMENTS	\$104,438	\$104,438	\$1,253,250	\$1,253,250	\$0
GEN OPS SUPPORT FEE-AUDIT	16,260	16,055	195,120	184,177	(10,943)
GEN OPS SUPPORT FEE-NEXUS	5,446	5,446	65,349	65,349	0
AUDIT PROGRAM FEES	357,725	353,519	4,292,696	4,208,274	(84,422)
INVESTMENT INCOME	10,833	17,390	130,000	149,685	19,685
NEXUS PROGRAM FEES	66,493	66,493	797,920	797,921	1
ARM'S LENGTH SERVICE ADJUSTMENT	1,351	258	52,756	55,884	3,128
CONFERENCE FEES	0	0	20,000	20,085	85
EQUIPMENT SALES	0	0	0	6,760	6,760
MISCELLANEOUS REVENUE	42	0	500	97,650	(500)
OTHER REVENUE	0	8,138	0	97,650	97,650
TRAINING PROGRAM FEES	0	(4,375)	188,200	286,926	98,726
<b>TOTAL REVENUES</b>	<b>\$562,588</b>	<b>\$567,362</b>	<b>\$6,995,791</b>	<b>\$7,125,961</b>	<b>\$130,170</b>
<b>EXPENSES</b>					
SALARIES	\$322,075	\$447,461	\$3,939,232	\$3,930,922	\$8,310
RETIREMENT (401 plan)	39,937	48,633	488,464	480,239	8,225
EMPLOYEE INSURANCE	84,320	75,107	1,033,213	877,471	155,742
ADVERTISING	167	300	2,000	1,560	440
SUBSCRIPTIONS & PUBLICATIONS	3,792	4,331	45,500	54,389	(8,889)
TRAVEL	23,125	32,563	308,558	371,871	(63,313)
TRAVEL-MEMBERS	83	0	12,000	5,430	6,570
RENT AND UTILITIES	15,464	6,934	388,686	386,125	2,561
CONSUMABLE & DURABLE SUPPLIES	2,100	18,402	27,350	65,267	(37,917)
POSTAGE, POST EQUIP RENTAL & FREIGHT	1,979	2,306	28,492	25,235	3,257
PRINTING	1,000	862	19,960	26,076	(6,116)
TELEPHONE SERVICE&VIDEO CONFERENCING	2,325	3,293	27,900	35,066	(7,166)
INTERNET ACCESS	4,029	4,228	48,350	43,613	4,737
TRAINING	1,485	2,112	17,815	17,334	481
CONFERENCES & MEETINGS	884	1,012	124,481	170,152	(45,671)
CONSULTANTS TRAVEL	251	0	4,450	7,093	(2,643)
CONTRACT SERVICES	3,008	4,574	73,025	148,407	(75,382)
CONSULTING FEES/LEGAL	208	0	2,500	4,396	(1,896)
PENSION TRUSTEES FEES	167	0	2,000	1,985	15
INVESTMENT ADVISORY FEES	2,000	0	24,000	24,110	(110)
LEGISLATIVE - CONSULTING	13,000	12,500	156,000	153,207	2,793
INSURANCE & BONDS	1,417	1,720	17,000	21,574	(4,574)
MAINTENANCE	1,833	665	22,000	16,863	5,137
BOND AMORTIZATION	5,667	5,390	68,000	76,010	(8,010)
MISCELLANEOUS	1,583	1,320	19,000	26,854	(7,854)
ACCOUNTING	375	439	16,000	17,143	(1,143)
SOFTWARE LICENCES	417	423	5,000	7,014	(2,014)
ADMINISTRATIVE SERVICE ALLOCAT	0	0	1	0	1
<b>TOTAL OPERATION EXPENSES</b>	<b>\$532,691</b>	<b>\$674,575</b>	<b>\$6,920,977</b>	<b>\$6,995,406</b>	<b>(\$74,429)</b>
FURNITURE & EQUIPMENT	\$2,292	\$24,960	\$27,500	\$80,921	(\$53,421)
<b>EXCESS REVENUE (EXPENSES)</b>	<b>\$27,605</b>	<b>(\$132,173)</b>	<b>\$47,314</b>	<b>\$49,634</b>	<b>\$2,320</b>



MULTISTATE TAX COMMISSION  
Balance Sheet  
For the Twelve Months Ending 6/30/2015

**ASSETS**

**CURRENT ASSETS**

Money Market Accounts	\$828,881
Cash in Banks	174,221
Investments	4,480,681
Petty Cash	891
Accounts Receivable - Other	204
Prepaid Maintenance	8,282
Prepaid Rent	2,091
Prepaid Meeting Costs	850
Prepaid Subscriptions	17,297
Accrued Interest	22,180

**TOTAL CURRENT ASSETS** **\$5,535,578**

**PROPERTY AND EQUIPMENT**

Office Furniture & Equipment	718,585
Leasehold Improvements	236,147
Less: Accum Depred & Amortization	(697,555)

**TOTAL PROPERTY AND EQUIPMENT** **\$257,178**

**OTHER ASSETS**

Expense Account Advances	\$6,000
Rent Deposits	5,484

**TOTAL OTHER ASSETS** **\$11,484**

**TOTAL ASSETS** **\$5,804,240**

**LIABILITIES & FUND BALANCE**

**CURRENT LIABILITIES**

Accounts Payable	\$24,865
Other Current Liabilities	60,990
Accrued Vacation Pay	361,464
Unearned Program Fees	132,275
Unearned Registration Fees	18,220

**TOTAL CURRENT LIABILITIES** **\$597,815**

**FUND BALANCE**

Appropriated Fund Bal-Enterprise Automation Project	\$555,715
Appropriated Fund Bal-Equipment Reserve	56,706
Restricted Fund Balance-Cumm	1,170,642
Restricted Fund Balance-Current	(54,877)
Unappropriated Fund Bal-Current Adj	54,877
Unappropriated Fund Balance-Cummula	3,292,808
Unappropriated Fund Balance-Current	49,633

**TOTAL FUND BALANCE** **\$5,125,504**

Add Back Asset Exp from Budget Rept **80,921**

**TOTAL LIABILITIES & FUND BALANCE** **\$5,804,240**



MULTISTATE TAX COMMISSION

**MULTISTATE TAX COMMISSION**  
 Revenue Summary  
 For the Twelve Months Ending 6/30/2015

	Current Period		Year-to Date		Variance
	Actual		Actual		
	Budget	Actual	Budget	Actual	
<b>REVENUES BY PROGRAM TYPE</b>					
<b>GENERAL OPERATIONS</b>					
MEMBER ASSESSMENTS	\$104,438	\$104,438	\$1,253,250	\$1,253,250	\$0
GEN OPS SUPPORT FEE-AUDIT	16,260	16,055	184,177	184,177	(10,943)
GEN OPS SUPPORT FEE-NEXUS	5,446	5,446	65,349	65,349	0
INVESTMENT INCOME	10,833	17,390	130,000	149,685	19,685
CONFERENCE FEES	0	0	20,000	20,085	85
EQUIPMENT SALES	0	0	0	6,760	6,760
MISCELLANEOUS REVENUE	42	0	500	0	(500)
OTHER REVENUE	0	8,138	0	97,650	97,650
<b>TOTAL REVENUES-GENERAL OPERATIONS</b>	<b>\$137,019</b>	<b>\$151,467</b>	<b>\$1,664,219</b>	<b>\$1,776,956</b>	<b>\$112,737</b>
<b>ADMINISTRATIVE SERVICES</b>					
<b>AUDIT PROGRAM</b>					
AUDIT PROGRAM FEES	357,725	353,519	4,292,696	4,208,274	(84,422)
<b>TOTAL REVENUES-AUDIT</b>	<b>\$357,725</b>	<b>\$353,519</b>	<b>\$4,292,696</b>	<b>\$4,208,274</b>	<b>(\$84,422)</b>
<b>NEXUS PROGRAM</b>					
NEXUS PROGRAM FEES	66,493	66,493	797,920	797,921	1
<b>TOTAL REVENUES- NEXUS</b>	<b>\$66,493</b>	<b>\$66,493</b>	<b>\$797,920</b>	<b>\$797,921</b>	<b>\$1</b>
<b>TRAINING &amp; EDUCATION</b>					
AUDIT SAMPLING SCHOOLS	0	0	32,200	54,885	22,685
INCOME TAX TRAINING SCHOOLS	0	0	73,200	121,705	48,505
NEXUS SCHOOLS	0	0	82,800	85,836	3,036
RPT TRAINING SCHOOL	0	(4,375)	0	24,500	24,500
<b>TOTAL REVENUES- TRAINING &amp; EDUCATION</b>	<b>\$0</b>	<b>(\$4,375)</b>	<b>\$188,200</b>	<b>\$286,926</b>	<b>\$98,726</b>
<b>ARM'S LENGTH SERVICE ADJUSTMENT</b>					
ARM'S LENGTH SERVICE ADJUSTMENT	1,351	258	52,756	55,884	3,128
<b>TOTAL REVENUES- ALAS</b>	<b>\$1,351</b>	<b>\$258</b>	<b>\$52,756</b>	<b>\$55,884</b>	<b>\$3,128</b>
<b>TOTAL REVENUES</b>	<b>562,588</b>	<b>567,362</b>	<b>6,995,791</b>	<b>7,125,961</b>	<b>130,170</b>



MULTISTATE TAX COMMISSION

MULTISTATE TAX COMMISSION  
Revenue Details  
For the Twelve Months Ending 6/30/2015

	Current Period		Year-to Date	
	Budget	Actual	Budget	Actual
		Variance		Variance
<b>REVENUES BY PROGRAM TYPE</b>				
<b>GENERAL OPERATIONS</b>				
MEMBER ASSESSMENTS	\$104,438	\$0	\$1,253,250	\$0
GEN OPS SUPPORT FEE-AUDIT	16,260	(205)	184,177	(10,943)
GEN OPS SUPPORT FEE-NEXUS	5,446	0	65,349	0
INVESTMENT INCOME	10,833	6,557	130,000	19,685
CONFERENCE FEES-ANNUAL MEETING	0	0	20,085	85
EQUIPMENT SALES	0	0	6,760	6,760
MISCELLANEOUS REVENUE	42	(42)	0	(500)
OTHER REVENUE	0	8,138	97,650	97,650
<b>TOTAL REVENUES - GENERAL OPERATIONS</b>	<b>\$137,019</b>	<b>\$14,448</b>	<b>\$1,664,219</b>	<b>\$1,776,956</b>
<b>ADMINISTRATIVE SERVICES</b>				
<b>AUDIT PROGRAM</b>				
AUDIT PROGRAM FEES	357,725	(4,206)	4,292,696	(84,422)
<b>TOTAL REVENUES - AUDIT</b>	<b>\$357,725</b>	<b>(\$4,206)</b>	<b>\$4,292,696</b>	<b>(\$84,422)</b>
<b>NEXUS PROGRAM</b>				
NEXUS PROGRAM FEES	66,493	0	797,920	1
<b>TOTAL REVENUES - SPECIAL PROJECTS</b>	<b>\$66,493</b>	<b>\$0</b>	<b>\$797,920</b>	<b>\$1</b>
<b>TRAINING &amp; EDUCATION</b>				
AUDIT SAMPLING SCHOOLS	0	0	54,885	22,685
INCOME TAX SCHOOLS	0	0	121,705	48,505
NEXUS SCHOOLS	0	0	85,836	3,036
RELATED PARTY TRAINING FOR STATE TAX PERSONNEL	0	(4,375)	24,500	24,500
<b>TOTAL REVENUES-TRAINING &amp; EDUCATION</b>	<b>\$0</b>	<b>(\$4,375)</b>	<b>\$188,200</b>	<b>\$98,726</b>
<b>ARM'S LENGTH SERVICE ADJUSTMENT</b>				
<b>TOTAL REVENUES-ALAS</b>	<b>\$1,351</b>	<b>(\$1,093)</b>	<b>\$52,756</b>	<b>\$3,128</b>
<b>TOTAL REVENUES</b>	<b>\$62,588</b>	<b>4,774</b>	<b>6,995,791</b>	<b>\$3,128</b>
				<b>130,170</b>





MULTISTATE TAX COMMISSION

**MULTISTATE TAX COMMISSION**  
**Expenditure Summary**  
**For the Twelve Months Ending 6/30/2015**

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 Period: Twelve

	Current Period		Year-to Date		Variance
	Budget	Actual	Budget	Actual	
<b>EXPENDITURES BY PROGRAM</b>					
GENERAL OPERATIONS	\$126,101	\$259,191	\$1,669,450	\$1,841,167	(\$171,717)
ADMINISTRATIVE SERVICES	0	(2)	1	(2)	3
AUDIT	352,225	377,866	4,237,699	4,053,852	183,847
ARM'S LENGTH SERVICE ADJUST	1,352	259	52,756	55,884	(3,128)
NEXUS PROGRAM	54,038	58,179	800,793	836,172	(35,379)
TRAINING & EDUCATION	1,267	4,041	187,778	289,255	(101,477)
<b>TOTAL EXPENDITURES</b>	<b>\$534,983</b>	<b>\$699,534</b>	<b>\$6,948,477</b>	<b>\$7,076,328</b>	<b>(\$127,851)</b>
<b>EXPENDITURES BY MAJOR TYPE</b>					
PERSONNEL	\$446,332	\$571,201	\$5,460,909	\$5,288,632	\$172,277
OPERATING EXPENSES	86,358	103,373	1,460,068	1,706,774	(246,706)
FURNITURE & EQUIPMENT	2,292	24,960	27,500	80,921	(53,421)
<b>TOTAL EXPENDITUES</b>	<b>\$534,982</b>	<b>\$699,534</b>	<b>\$6,948,477</b>	<b>\$7,076,327</b>	<b>(\$127,850)</b>



**MULTISTATE TAX COMMISSION**  
Expenditure Details  
For the Twelve Months Ending 6/30/2015

	Current Period		Year-to-Date	
	Budget	Actual	Budget	Actual
<b>EXPENDITURES BY PROGRAM TYPE</b>				
<b>GENERAL OPERATIONS</b>				
PERSONNEL	\$72,289	\$181,282	\$867,465	\$984,444
OPERATING EXPENSES	30,964	31,571	527,796	544,890
EQUIPMENT	458	839	5,500	839
ADMINISTRATIVE SERVICES	22,391	45,499	268,689	310,994
<b>TOTAL EXPENSES - GENERAL OPERATIONS</b>	<b>\$126,102</b>	<b>\$259,191</b>	<b>\$1,669,450</b>	<b>\$1,841,167</b>
				<b>(\$171,717)</b>
<b>ADMINISTRATIVE SERVICES</b>				
PERSONNEL	\$69,248	\$70,512	\$830,973	\$774,609
OPERATING EXPENSES	19,897	29,960	238,762	310,834
EQUIPMENT	1,125	24,121	13,500	46,496
ADMIN. SERVICES ALLOCATION	(90,270)	(124,595)	(1,083,234)	(1,131,941)
<b>TOTAL EXPS - ADMIN. SERVICES</b>	<b>\$0</b>	<b>(\$2)</b>	<b>\$1</b>	<b>(\$2)</b>
				<b>\$3</b>
<b>AUDIT</b>				
PERSONNEL	\$265,237	\$275,390	\$3,182,851	\$2,904,298
OPERATING EXPENSES	29,463	34,163	364,550	436,369
EQUIPMENT	417	0	5,000	33,586
ADMIN. SERVICES ALLOCATION	57,108	68,313	685,298	679,598
<b>TOTAL EXPS - AUDIT</b>	<b>\$352,225</b>	<b>\$377,866</b>	<b>\$4,237,699</b>	<b>\$4,053,851</b>
				<b>\$183,848</b>
<b>NEXUS PROGRAM</b>				
PERSONNEL	\$39,559	\$44,018	\$474,702	\$467,939
OPERATING EXPENSES	3,500	3,379	194,343	226,883
EQUIPMENT	208	0	2,500	0
ADMIN. SERVICES ALLOCATION	10,771	10,783	129,248	141,349
<b>TOTAL DIRECT EXPS - NEXUS PROGRAM</b>	<b>\$54,038</b>	<b>\$58,180</b>	<b>\$800,793</b>	<b>\$836,171</b>
				<b>(\$35,378)</b>
<b>TRAINING &amp; EDUCATION</b>				
PERSONNEL	\$0	\$0	\$104,918	\$157,342
OPERATING EXPENSES	1,183	4,041	81,860	131,913
EQUIPMENT	83	0	1,000	0
ADMIN. SERVICES ALLOCATION	0	0	0	0
<b>TOTAL EXPS - TRAINING &amp; EDUCATION</b>	<b>\$1,266</b>	<b>\$4,041</b>	<b>\$187,778</b>	<b>\$289,255</b>
				<b>(\$101,477)</b>
<b>SPECIAL PROJECTS (ALAS)</b>				
PERSONNEL	\$0	\$0	\$0	\$0
OPERATING EXPENSES	1,352	259	52,756	55,884
EQUIPMENT	0	0	0	0
ADMIN. SERVICES ALLOCATION	0	0	0	0
<b>TOTAL SPECIAL PROJECTS (ALAS)</b>	<b>\$1,352</b>	<b>\$259</b>	<b>\$52,756</b>	<b>\$55,884</b>
<b>TOTAL EXPENDITURES</b>	<b>\$534,983</b>	<b>\$699,535</b>	<b>\$6,948,477</b>	<b>\$7,076,326</b>
				<b>(\$3,128)</b>
				<b>(\$3,128)</b>
				<b>(\$127,849)</b>

**MULTISTATE TAX COMMISSION**

**VARIANCES IN FEE REVENUE FOR FY 2015**

		Fees For the Fiscal Year (12 months) ending June 30, 2015				
Description	As Budgeted	Final/Actual	Variance	Variance per month	Number of months revenue recognized in JUNE, 2015 YTD Financial Report	Computed Variance: Favorable or (Unfavorable)
<b>Memberships Fee</b>						
						\$0
<b>General Operations Support Fee - Audit</b>						
Illinois	40,650	0	(40,650)	(3,388)	12	(\$40,650)
Iowa (entered Audit Program during FY)	0	10,244	10,244	1,463	7	\$10,244
Pennsylvania (entered Audit Program during FY)	0	10,244	10,244	1,280	8	\$10,244
Rhode Island (entered Audit Program during FY)	0	9,219	9,219	1,317	7	\$9,219
<b>Total</b>	<b>40,650</b>	<b>29,707</b>	<b>(10,943)</b>	<b>673</b>		<b>(\$10,943)</b>
<b>Audit Program Fees (Net of General Operations Support Fee)</b>						
Illinois	203,250	0	(203,250)	(16,938)	12	(\$203,250)
Iowa (entered Audit Program during FY)	0	40,975	40,975	5,854	7	\$40,975
Pennsylvania (entered Audit Program during FY)	0	40,975	40,975	5,122	8	\$40,975
Rhode Island (entered Audit Program during FY)	0	36,878	36,878	5,268	7	\$36,878
<b>Total</b>	<b>203,250</b>	<b>118,828</b>	<b>(84,422)</b>	<b>(694)</b>		<b>(\$84,422)</b>
<b>General Operations Support Fee -Nexus</b>						
						\$0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>\$0</b>
<b>Nexus Program Fees (Net of General Operations Support Fee)</b>						
						\$0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>\$0</b>

**NOTES ON THE ABOVE:**

Illinois - Was budgeted to participate in the Audit Program, but did not.  
 Iowa, Pennsylvania, Rhode Island - Entered the Audit Program during the current fiscal year and thus the number of months of recognized revenue is less than 12.  
 -----Compact and Sovereignty members do not pay the 20% General Operations Support fee-----