



## Multistate Tax Commission Audit Committee Meeting April November 6, 2018

### 1. Productivity

The Audit Program has completed five corporate income tax audits and parts of five other corporate income tax audits for fiscal year 2019, through March 31, 2019. The Audit Program also completed four sales tax audit and parts of twelve other sales tax audits for this same period in fiscal year 2019. Currently, there are eighteen (18) income and thirty-one (31) sales tax audits in progress.

The MTC Audit Program has proposed assessments of \$51,247,225 for the completed corporate income tax audits and \$4,998,240 for the completed sales tax audits for fiscal year 2019, through March 31, 2019.

### 2. Staffing

It is my pleasure to announce that Holly Coon, from Alabama DOR, has accepted the position as the MTC's Audit Director. It has been my honor to serve in this position for almost five years. I have greatly appreciated the support from the member states and, of course, MTC's management. I am confident that Holly will do a great job in this position and represent the MTC and member states very well.

### 3. Audit Committee

The audit committee last met on November 6, 2019 in Orlando, Florida. This was the second meeting for the audit committee in fiscal year 2019. The first meeting was held in Boston, Massachusetts, on July 23, 2018.

During the meeting in Orlando, Bruce Fort and Chris Barber, MTC staff attorneys, gave a presentation on recent activity in the SALT arena and unique audit issues. The committee reviewed and approved closure of a sales tax audit under the guidelines of the committee's early closure policy. The committee also reviewed and approved adding eight new corporate income tax audits into MTC's audit inventory.



#### 4. TRAINING

The SITAS/Collaborative Audit Group Training (CAGT) held a training event the week of March 4, 2019. Larry Shinder was an instructor at this training. The MTC also held a Corporate Income tax training event in New Jersey, the week of March 18, 2019. Both Jeff Silver and Larry Shinder were instructors at this training.

The MTC is planning a Statistical Sampling Class for Sales and Use Tax Audits for June 11 -14, 2019, in Milwaukee, Wisconsin. There is also a Corporate Income Tax class being planned for September 24 – 27, 2019 at the Eaglewood Resort in Itasca, Illinois. If you are interested in attending or getting more information on either of these classes, please contact Sherry Tiggett at (202) 650-0296.