

*MINUTES*

*AUDIT COMMITTEE MEETING*

*PUBLIC SESSION*

*Nashville, TN.*

*March 8, 2012*

**I. CALL TO ORDER:**

Rick DeBano, Audit Committee Vice Chairman called the meeting to order at 1:00 PM and welcomed the members and guests who were present.

**II. ROLL CALL:**

Present were the following members and guests:

WI Rick DeBano	AL Chris Sherlock	GA Anita DeGumbia
NM Louis Gomez	NM Rebecca Abbo	UT Frank Hales
LA Becky Berry	LA Peggy McKinley	MN Keith Getschel
MN Pam Evans	ND Matt Peyerl	ND Myles Vosberg
TN Stacy Gibson	TN Joan Cagle	SC Tim Donovan
AK Robynn Wilson	ID Randy Tilley	ID Richard Jackson
AL Christy Vandevender	MTC Les Koenig	MTC Harold Jennings
MTC Cathy Felix	MTC Jeff Silver	MTC Steve Yang
MTC Amber Kirby		

Present via teleconference:

AR Walter Anger	IL Dan Hall	NE Scott Spilinek
KS Bryan Vargas	AR Tom Atchley	DC Charles Wilson
DC Dhaliwal Nirmail	KY Mark Johnson	MO Scott Leary
NJ Lee Evans	NJ Larry Gauges	NJ Michele Bartolomei
NJ Pat Kelly	OR Janielle Lipscomb	OR Gary Humphrey
WV Andrew Glancy	MO John McCarty	

**III. PUBLIC COMMENTS:**

There were no comments from members of the public present at the meeting.

**IV. APPROVAL OF MINUTES PUBLIC SESSION:**

The minutes of the public session of the Audit Committee teleconference of November 16 2011 were approved.

**V. AUDIT DIRECTOR'S REPORT**

Les Koenig, MTC Audit Director issued a written report on the status of the Audit Program. The MTC Audit Program completed 3 and parts of 5 sales tax audits and parts of 9 income tax audits through January 31, 2012 for fiscal year end 6/12. Les also reported that two new income tax auditors were hired. One will work out of New York and the other in Chicago. With these hiring's the MTC audit program is fully staffed.

**VI. NEW BUSINESS AND ADJOURNMENT**

There was no new business item and public session was adjourned at 1:15PM.