

Receipts Factor

| Type of Receipts | MTC Financial Regulations | Type of Receipts | New York Financial Regulations | Type of Receipts | Industry Proposed Financial Regulations |
|---|---|---|---|---|---|
| Receipts from the lease of property | Numerator - property located in state | | | | |
| Receipts from the lease of tangible personal property | Numerator - property located in state when it was first leased Numerator - transportation property is to the extent it is used in the state, if not determinable than the state in which the vehicle is registered | | Numerator - loans within and without the state where the greater of the income producing activity is in the state, goes on to state that the tax commission can prove that an out-of-state branch can have in-state receipts if the commission can prove that the majority of the work is not at the branch, it continues further that a branch and headquarters not in state can still be sourced in state if the taxpayer had a branch in state at the time of the loan | | |
| Interest from loans secured by real property | Numerator - includes penalty and interest, property located in state | Loans, financing leases, and all other business receipts | | | |
| Interest from loans not secured by real property | Numerator - includes penalty and interest, borrower is located in the state | | | | |
| Net gains from sale of loans | Numerator - (secured by real property), property located in state Numerator - (not secured by real property), borrower is located in the state | | | | |
| Receipts from credit card receivables | Numerator - card holder's billing address is this state | Receipts from bank, travel, entertainment cards receivables | Numerator - earned within the state if card holder's domicile is in state (old law) Numerator - earned if the mailing address of the card holder is in state (new law) | Receipts from credit card receivables | Numerator - in state of billing address of card holder |
| Net gains from sale of credit card receivables | Numerator - card holder's billing address is this state | Fees from cards above | Numerator - earned within state if the card is serviced in the state. (old law) Numerator - earned if the mailing address of the card holder is in state (new law) | | |
| Credit card issuer's reimbursement fees | Numerator - card holder's billing address is this state | | | Credit card issuer's reimbursement fees | Numerator - in state of billing address of card holder |
| Receipts from merchant discount | Numerator - commercial domicile of the merchant | Receipts from merchant discounts | Numerator - earned in state if merchant is in state | Receipts from merchant discounts | Numerator - to the state of commercial domicile if company's have already incurred costs to set-up this MTC requirement Numerator - to the state of the location of the merchant Numerator - if information of the merchant location is not available, then the state of the address of the card holder |
| Loan servicing fees | Numerator - loans secured by real property in state Numerator - loans not secured by real property, borrower is in state Numerator - if secured or unsecured loans are of another, then the numerator shall include the fees if the borrower is in state Numerator - services not listed above than where the service is performed | | | | |
| Receipts from services | | | | | |
| Receipts from interest, dividends, net gains, and other income from investment assets | Numerator - avgas value of assets assigned to a regular place of business within the state | | | | |
| Receipts from federal funds & securities resold & repurchased | Numerator - avg value of assets assigned to a regular place of business within the state | | | | |
| Receipts from interest, dividends, gains, and income from trading assets | Numerator - avg value of assets assigned to a regular place of business within the state | Receipts from interest, dividends, gains, and income from trading assets | Numerator - in state where the greater income producing activity related to the trading of the asset occurred within the state | | |
| | | Receipts from issuance of traveler checks, letters of credit, or money orders | Numerator - state where items where issued | | |