



MULTISTATE TAX COMMISSION

PUBLIC NOTICE AND AGENDA

Income and Franchise Tax Uniformity Subcommittee

Holiday Inn on the Bay
1355 North Harbor Street
San Diego, California 92101

Tuesday, March 20, 2007
1:00 PM—5:00 PM

Eureka!

To Participate Via Teleconference, Please Call 1-888-809-4012, and Enter Passcode Code 483929#

I. Welcome and Introductions

II. Public Comment Period

III. Reports and Updates

- A. Report on Commission Action on Uniformity Projects
 - 1. Amendment to Model Sales Factor Regulations: Subcontractor Services Performed “On Behalf Of” Taxpayer
 - 2. Amendments to UDITPA §17
- B. Federal Issues Affecting State Taxation
 - 1. Business Activity Tax
 - 2. Telecommunications Act Restructuring Act
 - 3. Preemption of State Authority to Tax Employee Income Earned in Other States

IV. Telecommunications Apportionment Regulation

- A. Review of Draft Regulation
- B. Public Comment
- C. Committee Discussion and Possible Action

V. RICs and REITs

- A. Review of Draft Statute and Policy Checklist
- B. Public Comment
- C. Committee Discussion

VI. Possible New Projects

- A. Holding Companies—Regulation to Source Intangibles to State Where Used
 - 1. Review of White Paper
 - 2. Public Comment
 - 3. Committee Discussion

- B. UDITPA §18—Clarifying “Rare and Unusual Circumstances”
 - 1. Review of White Paper
 - 2. Public Comment
 - 3. Committee Discussion

VII. New Business—Including Committee Recommendations for Additional New Projects

VIII. Adjourn