PUBLIC NOTICE AND AGENDA

Uniformity Subcommittee on Income and Franchise Tax Meeting
The U.S. Grant Hotel
326 Broadway
San Diego, California 92101

Monday, July 22, 2013
8:30 AM – 12:00 PM Pacific Time

To Participate Via Teleconference, Please Call 1-888-809-4012 Passcode 483929#

Eureka!

I. Welcome and Introductions

II. Approval of Minutes of In-Person Meeting, March 5, 2013

III. Public Comment Period

IV. Reports and Updates

   A. Federal Issues Affecting State Taxation


   B. Report on Commission Action on Uniformity Projects

      1. Hearing Officer’s Report on Recommended Amendments to Compact Art. IV [UDITPA]

         — § 17, Sales factor sourcing for services and intangibles
         — § 1(g), Definition of “sales”
         — § 1(a), Definition of “business income”
         — § 9, Factor weighting
         — § 18, Distortion relief

      2. Final Project Report for the Model Statute for Partnership or Pass-Through Entity Income Ultimately Realized by an Entity That Is Not Subject to Income Tax

V. Project to Amend MTC Financial Apportionment Rule

   A. Report from Work Group
   B. Public Comment
   C. Committee Discussion
VI.  Process Improvements Discussion
   A. Status Report on Uniformity Website Improvements
   B. Uniformity Process Strategic Planning Workgroup Recommendations
   C. Public Comment
   D. Committee Discussion

VII.  New Business

VIII. Adjourn

Additional information on this meeting and agenda may be secured from Roxanne Bland, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Telephone: (202) 650-0300, E-mail: rbland@mtc.gov.