



MULTISTATE TAX COMMISSION

PUBLIC NOTICE AND AGENDA

**Uniformity Committee Meeting
Amway Grand Plaza
187 Monroe Avenue, N.W
Grand Rapids, Michigan 49503**

Si Quaeris Peninsulam Amoenam Circumspice

To Participate Via Teleconference, Please Call 1-866-381-9862 Passcode 5364110#

**Income and Franchise Tax Uniformity Subcommittee
Sunday, July 29, 2012
*1:00 PM–5:00 PM***

- I. Welcome and Introductions**
- II. Public Comment Period**
- III. Approval of Minutes of In-Person Meeting March 7, 2012**
- IV. Reports and Updates**
 - A. Federal Issues Affecting State Taxation
 - 1. H.R. 1439, Business Activity Tax Simplification Act of 2011
 - 2. H.R. 1864, Mobile Workforce State Income Tax Simplification Act of 2011
 - B. Report on Commission Action on Uniformity Projects
 - Recommended Amendments to Compact Art. IV [UDITPA]
 - § 17, Sales factor sourcing for services and intangibles
 - § 1(g), Definition of “sales”
 - § 1(a), Definition of “business income”
 - § 9, Factor weighting
 - § 18, Distortion relief
- V. Project to Amend MTC Model Financial Institutions Apportionment Rule**
 - A. Report from Work Group
 - B. Public Comment
 - C. Committee Discussion

VI. Project Regarding Partnership or Pass-Through Entity Income Ultimately Realized by an Entity That Is Not Subject to Income Tax

- A. Presentation of Staff Memorandum
- B. Public Comment
- C. Committee Discussion

VII. Process Improvements Discussion

- A. Presentation of Staff Memorandum
- B. Public Comment
- C. Committee Discussion

VIII. Possible New Project

- A. Presentation of Staff Memorandum
- B. Public Comment
- C. Committee Discussion

IX. New Business

X. Adjourn

Additional information on this meeting and agenda may be secured from Roxanne Bland, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Telephone: (202) 624-8699, Fax: (202) 624-8819, E-mail: rbland@mtc.gov.