PUBLIC NOTICE AND AGENDA

Uniformity Committee Meeting
Amway Grand Plaza
187 Monroe Avenue, N.W
Grand Rapids, Michigan 49503

Si Quaeris Peninsulam Amoenam Circumspice

To Participate Via Teleconference, Please Call 1-866-381-9862 Passcode 5364110#

Income and Franchise Tax Uniformity Subcommittee
Sunday, July 29, 2012
1:00 PM–5:00 PM

I. Welcome and Introductions
II. Public Comment Period
III. Approval of Minutes of In-Person Meeting March 7, 2012
IV. Reports and Updates
   A. Federal Issues Affecting State Taxation
      1. H.R. 1439, Business Activity Tax Simplification Act of 2011
   B. Report on Commission Action on Uniformity Projects
      Recommended Amendments to Compact Art. IV [UDITPA]
      — § 17, Sales factor sourcing for services and intangibles
      — § 1(g), Definition of “sales”
      — § 1(a), Definition of “business income”
      — § 9, Factor weighting
      — § 18, Distortion relief
V. Project to Amend MTC Model Financial Institutions Apportionment Rule
   A. Report from Work Group
   B. Public Comment
   C. Committee Discussion
VI. **Project Regarding Partnership or Pass-Through Entity Income Ultimately Realized by an Entity That Is Not Subject to Income Tax**

A. Presentation of Staff Memorandum  
B. Public Comment  
C. Committee Discussion  

VII. **Process Improvements Discussion**  

A. Presentation of Staff Memorandum  
B. Public Comment  
C. Committee Discussion  

VIII. **Possible New Project**  

A. Presentation of Staff Memorandum  
B. Public Comment  
C. Committee Discussion  

IX. **New Business**  

X. **Adjourn**  

Additional information on this meeting and agenda may be secured from Roxanne Bland, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Telephone: (202) 624-8699, Fax: (202) 624-8819, E-mail: rbland@mtc.gov.