



MULTISTATE TAX COMMISSION

PUBLIC NOTICE AND AGENDA

**Income and Franchise Tax Uniformity Subcommittee Meeting
Hyatt Regency St. Louis at the Arch
315 Chestnut Street
St. Louis, Missouri, 63102**

*Tuesday, March 5, 2013
1:00 PM–5:00 PM Central Time*

To Participate Via Teleconference, Please Call 1-888-809-4012 Passcode 483929#

Salus Populi Suprema Lex Esto

I. Welcome and Introductions

II. Public Comment Period

III. Approval of Minutes of In-Person Meeting December 5, 2012; Minutes of Teleconference Meeting February 5, 2013

IV. Reports and Updates

- A. Federal Issues Affecting State Taxation
- B. Report on Commission Action on Uniformity Projects
 - 1. Recommended Amendments to Compact Art. IV [UDITPA]
 - § 17, Sales factor sourcing for services and intangibles
 - § 1(g), Definition of “sales”
 - § 1(a), Definition of “business income”
 - § 9, Factor weighting
 - § 18, Distortion relief
 - 2. Model Statute for Partnership or Pass-Through Entity Income Ultimately Realized by an Entity That Is Not Subject to Income Tax

V. Project to Amend MTC Model Financial Institutions Apportionment Rule

- A. Report from Work Group
- B. Public Comment
- C. Committee Discussion

VI. Process Improvements Discussion

- A. Presentation of Staff Memorandum
- B. Public Comment
- C. Committee Discussion

VII. Possible New Project Regarding State Use of “Section 482” Authority

- A. Presentation of Staff Memorandum
- B. Public Comment
- C. Committee Discussion

VIII. New Business

IX. Adjourn

Additional information on this meeting and agenda may be secured from Roxanne Bland, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Telephone: (202) 650-0300, Fax: (202) 624-8819, E-mail: rbland@mtc.gov.