PUBLIC NOTICE AND AGENDA
Uniformity Committee Meeting
Doubletree By Hilton Hotel Nashville
315 4th Avenue North
Nashville, Tennessee 37219
Agriculture and Commerce

To Participate Via Teleconference, Please Call 1-866-381-9862 Passcode 5364110#

Income and Franchise Tax Uniformity Subcommittee
Wednesday, March 7, 2012
8:30 AM – 3:30 PM

I. Welcome and Introductions

II. Public Comment Period

III. Approval of Minutes of In-Person Meeting November 29-30, 2011; January
31, 2012 Teleconference; February 21, 2012 Teleconference

IV. Reports and Updates
A. Federal Issues Affecting State Taxation
   1. H.R. 1439, Business Activity Tax Simplification Act of 2011
   3. H.R. 1416, Crime Victim Restitution and Court Intercept Fee Act
B. Report on Commission Action on Uniformity Projects
   1. Amendment of Multistate Tax Compact Article IV.1(g) (Definition of Sales)
   2. Amendment of Multistate Tax Compact Article IV.9 (Factor Weighting)
   3. Amendment of Multistate Tax Compact Article IV.17 (Sales Factor Sourcing for Services and Intangibles)

V. Project to Amend MTC Model Financial Institutions Apportionment Rule
A. Report from Work Group
B. Public Comment
C. Committee Discussion

VI. Project to Amend Multistate Tax Compact Article IV.1(a) (Definition of "Business Income")
   A. Presentation of Staff Memorandum and Draft Model Statute
   B. Public Comment
   C. Committee Discussion

VII. Project to Amend Multistate Tax Compact Article IV.18 (Distortion Relief)
   A. Presentation of Staff Memorandum and Draft Model Statute
   B. Public Comment
   C. Committee Discussion

VIII. Project Regarding Partnership or Pass-Through Entity Income Ultimately Realized by an Entity That Is Not Subject to Income Tax
   A. Presentation of Staff Memorandum
   B. Public Comment
   C. Committee Discussion

IX. Possible New Project Regarding Interpretation of Article IV.3 (Taxable in Another State)
   A. Presentation of Staff Memorandum
   B. Public Comment
   C. Committee Discussion

X. New Business

XI. Adjourn

Additional information on this meeting and agenda may be secured from Roxanne Bland, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Telephone: (202) 624-8699, Fax: (202) 624-8819, E-mail: rbland@mtc.gov.