



PUBLIC NOTICE AND AGENDA

**Uniformity Committee Meeting
El Tropicano Riverwalk
110 Lexington Avenue
San Antonio, Texas 78205**

Friendship

To Participate Via Teleconference, Please Call 1-866-381-9862 Passcode 5364110#

*Income and Franchise Tax Uniformity Subcommittee
Tuesday, November 18, 2008
8:30 AM—2:30 PM*

I. Welcome and Introductions

II. Approval of Minutes from October 22, 2008 Meeting

III. Public Comment Period

IV. Reports and Updates

- A. Report on Uniformity Projects in Process
 - 1. Commission Adoption of Model REIT Statute and Model Telecommunications Apportionment Statute
 - 2. Model Amendments to Multistate Tax Compact Art. IV and NCCUSL UDITPA Effort
- B. Federal Issues Affecting State Taxation
 - 1. H.R. 5267, S. 1726, Business Activity Tax Simplification Act of 2007
 - 2. H.R. 3359, Mobile Workforce State Income Tax Fairness and Simplification Act of 2007; H.R. 1360, S. 785, Telecommuter Tax Fairness Act

V. Report on Project to Amend MTC Model Financial Institutions Apportionment Rule

- A. Staff Update on Work Group Efforts
- B. Public Comment
- C. Committee Discussion

VI. Project to Amend MTC Model Regulation IV.18

- A. Review Survey Responses to Policy Questions and Draft Language for Amendment to Model Regulation
- B. Public Comment

C. Committee Discussion

**VII. Project Regarding Income Earned by Non-Corporate Income Taxpayers
Derived from an Ownership Interest in a Partnership or LLC**

- A. Review of Memorandum
- B. Public Comment
- C. Committee Discussion

VIII. New Business

VIII. Adjourn

Additional information on this meeting and agenda may be secured from Roxanne Bland, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Telephone: (202) 624-8699, Fax: (202) 624-8819, E-mail: rbland@mtc.gov.