



MULTISTATE TAX COMMISSION

**PUBLIC NOTICE AND AGENDA  
Uniformity Committee Meeting  
Sheraton Tucson Hotel and Suites  
5151 East Grant Road  
Tucson, Arizona 85712  
Ditat Deus**

**To Participate Via Telephone, Please Call 1-866-381-9862 Passcode 5364110#**

*Income and Franchise Tax Uniformity Subcommittee  
Wednesday, March 12, 2008  
8:30 AM—2:30 PM*

**I. Welcome and Introductions**

**II. Public Comment Period**

**III. Reports and Updates**

**A. Report on Uniformity Projects in Process**

1. Proposed Model Regulation for Apportionment of Income from the Sale of Telecommunications and Ancillary Services
2. Proposed Model Statute for Taxation of Captive Real Estate Investment Trusts
3. Model Amendments to Multistate Tax Compact Art. IV and NCCUSL UDITPA Effort

**B. Federal Issues Affecting State Taxation**

1. S. 1736, Business Activity Tax Simplification Act of 2007
2. H.R. 3359, Mobile Workforce State Income Tax Fairness and Simplification Act of 2007
3. Federal Economic Stimulus Legislation and State Decoupling—Who's In, Who's Out?

**IV. Report on Project to Amend MTC Model Financial Institutions Apportionment Rule**

- A. [Project Summary - Materials](#)
- B. Public Comment
- C. Committee Discussion

**V. Regulated Investment Company Project**

- A. [Project Summary - Materials](#)

- B. Public Comment
- C. Committee Discussion

**VI. Project to Amend MTC Model Regulation IV.18 (Special Rules)**

- A. [Project Summary - Materials](#)
- B. Public Comment
- C. Committee Discussion

**VII. New Business**

- A. Possible Project Regarding Income Earned by Non -Corporate Income Taxpayers  
Derived from an Ownership Interest in a Partnership or LLC
  - 1. [Project Summary – Materials](#)
  - 2. Public Comment
  - 3. Committee Discussion

- B. Other New Business

**VIII. Adjourn**

Additional information on this meeting and agenda may be secured from Roxanne Bland, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Telephone: (202) 624-8699, Fax: (202) 624-8819, E-mail: [rbland@mtc.gov](mailto:rbland@mtc.gov).