



MULTISTATE TAX COMMISSION

Working Together Since 1967 to Preserve Federalism and Tax Fairness

PUBLIC NOTICE AND AGENDA

**MTC Audit Committee Meeting
Sheraton Tucson Hotel & Suites
5151 east Grant Road
Tucson, Arizona 85712
March 13, 2008
1:00 PM-5:00 PM Mountain Time**

For those who choose to attend the meeting by teleconference please dial 1-888-809-4012 and enter participant code 582965. You will need to identify yourself, as access to the call will be monitored and controlled.

PUBLIC SESSION

- I. Welcome and Introduction.
- II. Review of Agenda.
- III. Public Comment Period.
- IV. Approval of Minutes of Public Session of New Orleans, LA. November 7, 2007 Meeting.
- V. Audit Director's Report.
- VI. Discussion of COST White Paper on MTC Audit Program.
- VII. New Business (Items Identified by States).
- VIII. Recommendation on Location of Spring 2009 Meeting.
- IX. Adjournment of Public Session.

*If you would like additional information about this meeting, contact Les Koenig, Multistate Tax Commission, 223 Jackson Blvd., Suite 604, Chicago, IL 60606
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CLOSED SESSION

Unless otherwise noted for specific items, all of the agenda items listed below are closed pursuant to the Commission's Public Participation Policy, Section 15, Subsections (c) and (f), an item is scheduled for confidential session when it involves the discussion of confidential tax return or data the disclosure of which is prohibited by law; or as pending litigation if it involves a current adjudicatory proceeding to which the Commission or a member State is a party; or if, as determined by the Commission's legal counsel, it involves significant exposure to litigation against the Commission or a member State; or if this body needs to decide if a significant exposure to litigation exists or if the Commission or a member State is initiating or making a decision to initiate litigation.

- A. Verification of Attendance.
- B. Approval of Minutes of Closed Session of New Orleans, LA. November 7, 2007. Meeting.
- C. Audit Director's Reports on Activities Involving Confidential Taxpayer Information.
- D. Review of Audit Status Reports and Audit Evaluation Summaries.
- E. Report on Revised Audit Selection Process.
- F. Distribution of Draft of MTC Audit Manual.
- G. Round Table Discussion on Audit Leads from States.
- H. New Business.
- I. Adjournment of Closed Session.

RECONVENE OPEN SESSION

- X. Report from Closed Session, if any.
- XI. Adjournment.