I. Welcome and Introductions

II. Initial Public Comment Period

In accordance with its Public Participation Policy, the Commission provides this opportunity for members of the public to address the Commission directly on this agenda. The Chair may also provide for public comment before or during the committee’s discussion of specific agenda items.

III. Approval of Minutes of Executive Committee Meetings on December 12, 2013

IV. Report of the Chair

A. Resolutions Committee
B. Nominating Committee

V. Report of the Treasurer

B. 2014-2015 Budget Review & Approval

VI. Report of the Executive Director
VII. Committee & Program Reports

A. Audit Committee
B. Litigation Committee
C. Nexus Committee
D. Uniformity Committee
E. Training Program
F. Other Committee & Program Business (if any)

VIII. Recommended Amendments to Public Participation Policy Section 5(b)

IX. Strategic Planning Report

X. Uniformity

A. Hearing Officer Report on Recommended Amendments to Compact Article IV [UDITPA]
   1. Section 9, Factor weighting
   2. Section 18, Distortion relief
   3. Section 1(a), Definition of “business income”
   4. Section 17, Sales factor sourcing for services and intangibles
   5. Section 1(g), Definition of “sales”

B. Referral to Public Hearing of Proposed Amendments to Model Uniform Financial Institutions Apportionment Rule

C. Model Sales & Use Tax Notice and Reporting Statute

D. Other Uniformity Matters (if any)

XI. Federal Issues with State Tax Implications

B. S. 743/H.R. 684, Marketplace Fairness Act of 2013
D. S. 1364/H.R. 3724, Digital Goods and Services Tax Fairness Act of 2013
E. H.R. 2992, Business Activity Tax Simplification Act of 2013
G. Federal Tax Reform
H. Other Federal Legislative Activity
XII. Upcoming Meetings & Events

47th Annual Conference & Meetings, July 28 – 31, 2014, Albuquerque, New Mexico

XIII. CLOSED SESSION ------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------- 

A. Nexus Committee & National Nexus Program

1. Approval of Minutes of Closed Session on December 12, 2013

2. Report on Confidential Matters

Pursuant to the Commission’s Public Participation Policy, Section 15, Subsection (c), this item is scheduled for a closed session because it involves confidential taxpayer information, the disclosure of which is prohibited by law. Pursuant to the Commission’s Public Participation Policy, Section 16, consideration of minutes is scheduled for a confidential session because that policy requires that the minute book of a closed session be kept confidential.

B. Audit Committee & Joint Audit Program

1. Approval of Minutes of Closed Session on December 12, 2013

2. Report on Confidential Matters

Pursuant to the Commission’s Public Participation Policy, Section 15, Subsection (c), this item is scheduled for a closed session because it involves confidential taxpayer information, the disclosure of which is prohibited by law. Pursuant to the Commission’s Public Participation Policy, Section 16, consideration of minutes is scheduled for a confidential session because that policy requires that the minute book of a closed session be kept confidential.

C. Items Related to Pending Litigation & Commission Personnel Matters

1. Approval of Minutes of Closed Session on December 12, 2013

2. Litigation regarding Compact Article III Election

3. Other Confidential Matters

Pursuant to the Commission’s Public Participation Policy, section 15, subsection (f), an item relating to pending litigation may be scheduled for a closed session if it involves a current adjudicatory proceeding to which the Commission or a member State is a party; if it involves significant exposure to litigation against the Commission or a member State, if this body needs to decide if a significant exposure to litigation exists; or if the Commission or a member State is initiating or making a decision to initiate litigation. Pursuant to section 15, subsection (a) and (e), an item may be scheduled for a confidential session because it involves
confidential personnel information or the discharging of responsibilities related
to salaries, salary schedules, or compensation paid in the form of fringe benefits.

XIV. PUBLIC SESSION RECONVENED ---------------------------------------------

Reports from Closed Session (if any)

XV. Adjournment