



PUBLIC NOTICE AND AGENDA

**Uniformity Committee Meeting
Hilton Santa Fe Historic Plaza
100 Sandoval Street
Santa Fe, New Mexico 87501**

Crescit Eundo

**To Participate Via Teleconference, Please Call 1-866-381-9862, and Enter Passcode
5364110#**

*Income and Franchise Tax Uniformity Subcommittee
Monday, July 28, 2008
8:30 AM—Noon*

I. Welcome and Introductions

II. Public Comment Period

III. Reports and Updates

A. Report on Uniformity Projects in Process

1. Proposed Model Regulation for Apportionment of Income from the Sale of Telecommunications and Ancillary Services
 - Hearing Officer Report
 - Supplemental Hearing Officer Report
 - Memo to Executive Committee
2. Proposed Model Statute for Taxation of Captive Real Estate Investment Trusts
 - List of states that have enacted REIT legislation.
3. Model Amendments to Multistate Tax Compact Art. IV and NCCUSL UDITPA Effort
 - Compilation of Survey Results
 - Response to NCCUSL.

B. Federal Issues Affecting State Taxation

1. H.R. 5267, S. 1726, Business Activity Tax Simplification Act of 2007
2. H.R. 3359, Mobile Workforce State Income Tax Fairness and Simplification Act of 2007; H.R. 1360, S. 785, Telecommuter Tax Fairness Act

**IV. Report on Project to Amend MTC Model for Financial Institutions
Apportionment**

V. Amendment of MTC Model Regulation IV.18

- A. Policy Checklist**

- B. Public Comment
- C. Committee Discussion

VI. Regulated Investment Companies (RICs)

- A. Staff Summary
- B. Public Comment
- C. Committee Discussion

VII. Income Earned by Non-Corporate Income Taxpayers Derived from an Ownership Interest in a Partnership or LLC

- A. Project Overview and Presentations
 - Industry Presentation
 - Member Presentation
 - Additional Material
- B. Public Comment
- C. Committee Discussion

VIII. New Business

IX. Adjourn

Additional information on this meeting and agenda may be secured from Roxanne Bland, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Telephone: (202) 624-8699, Fax: (202) 624-8819, E-mail: rbland@mtc.gov.