



MULTISTATE TAX COMMISSION

**PUBLIC NOTICE & AGENDA**

**Multistate Tax Commission Executive Committee Meeting**

Hotel Albuquerque at Old Town  
800 Rio Grande Blvd., NW  
Albuquerque, New Mexico

**Thursday, July 31, 2014**

8:30 a.m. to 12:00 p.m. Mountain Time

Note: Participation in the open sessions of this Executive Committee meeting via teleconferencing will be available by using the following dial-in number: 1-800-442-5794, conference code 626121

**I. Welcome and Introductions**

**II. Initial Public Comment Period**

In accordance with its Public Participation Policy, the Commission provides this opportunity for members of the public to address the Commission directly on this agenda. The Chair may also provide for public comment before or during the committee's discussion of specific agenda items.

**III. Approval of Minutes of Executive Committee Meeting on May 8, 2014**

**IV. Report of the Chair**

**V. Report of the Treasurer**

Financial Report for the 12-month Period July 1, 2013 – June 30, 2014

**VI. Report of Executive Director**

**VII. Strategic Planning**

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*If you would like additional information about this meeting, contact  
Gregory S. Matson, Deputy Executive Director, Multistate Tax Commission,  
444 North Capitol Street, N.W., Suite 425  
Washington, D.C. 20001 | Tel: (202) 650-0300 | Email: [gmatson@mtc.gov](mailto:gmatson@mtc.gov)*

**VIII. Uniformity**

- A. Recommended amendments to Compact Article IV [UDITPA]:  
Section 18(c) & (d) [if ready for consideration]
- B. Hearing officer report on proposed draft amendments to Formula for the Apportionment and Allocation of Net Income of Financial Institutions
- C. Model Sales and Use Tax Notice and Reporting Statute – Status of Litigation Report
- D. Other Uniformity Matters (if any)

**IX. Other Reports**

Other Information from Committees & Programs not covered in their Annual Reports to the Commission (if any)

**X. Upcoming Meetings & Events**

Selection of host state for annual conference in July 2017

**XI. CLOSED SESSION -----**

**I. Nexus Committee & National Nexus Program**

- A. Approval of Minutes of Closed Session on May 8, 2014
- B. Report on Confidential Matters

Pursuant to the Commission's Public Participation Policy, Section 15, Subsection (c), this item is scheduled for a closed session because it involves confidential taxpayer information, the disclosure of which is prohibited by law. Pursuant to the Commission's Public Participation Policy, Section 16, consideration of minutes is scheduled for a confidential session because that policy requires that the minute book of a closed session be kept confidential.

**II. Audit Committee & Joint Audit Program**

- A. Approval of Minutes of Closed Session on May 8, 2014
- B. Report on Confidential Matters

Pursuant to the Commission's Public Participation Policy, Section 15, Subsection (c), this item is scheduled for a closed session because it involves confidential taxpayer information, the disclosure of which is prohibited by law. Pursuant to the Commission's Public Participation Policy, Section 16, consideration of minutes is scheduled for a confidential session because that policy requires that the minute book of a closed session be kept confidential.

**III. Items Related to Pending Litigation & Commission Personnel Matters (if any)**

- A. Approval of Minutes of Closed Session on May 8, 2014
- B. Litigation regarding Compact Article III Election
- C. Other Confidential Matters

Pursuant to the Commission's Public Participation Policy, section 15, subsection (f), an item relating to pending litigation may be scheduled for a closed session if it involves a current adjudicatory proceeding to which the Commission or a member State is a party; if it involves significant exposure to litigation against the Commission or a member State, if this body needs to decide if a significant exposure to litigation exists; or if the Commission or a member State is initiating or making a decision to initiate litigation. Pursuant to section 15, subsection (a) and (e), an item may be scheduled for a confidential session because it involves confidential personnel information or the discharging of responsibilities related to salaries, salary schedules, or compensation paid in the form of fringe benefits.

**----- PUBLIC SESSION RECONVENED -----**

**XII. Resumption of Public Session and Reports from Closed Session (if any)**

**XIII. Adjournment**