



MULTISTATE TAX COMMISSION

PUBLIC NOTICE & AGENDA

Multistate Tax Commission Executive Committee Meeting

Amway Grand Plaza
187 Monroe Ave. NW
Grand Rapids, Michigan

Thursday, August 2, 2012

8:30 a.m. to 12:00 p.m. Eastern Time

Note: Participation in the open sessions of this Executive Committee meeting via teleconferencing will be available by using the following dial-in number: **1-800-442-5794, conference code 626121**; in the event of technical difficulties with this conference bridge, an alternative dial-in number and conference code will be sent out via the public notice e-mail list.

I. Welcome and Introductions

II. Public Comment Period

In accordance with its Public Participation Policy, the Commission provides this opportunity for members of the public to address the Commission directly on this agenda. The Chair may also provide for public comment before or during the committee's discussion of specific agenda items.

III. Approval of Minutes of Executive Committee Meeting on May 10, 2012

IV. Report of the Chair

V. Report of the Treasurer

Financial Report for the 12-month Period July 1, 2011 – June 30, 2012

VI. Report of Executive Director

VII. Strategic Planning Report

Mission Statement, Values, Vision and Goals

*If you would like additional information about this meeting, contact:
Gregory S. Matson, Deputy Executive Director, Multistate Tax Commission,
444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001
Telephone (202) 624-8699, Facsimile (202) 624-8819, E-mail gmatson@mtc.gov*

VIII. Uniformity

- A. Uniformity Proposals pending before the Committee
 - 1. Model Sales and Use Tax Notice and Reporting Statute
 - 2. Recommended Amendments to Compact Article IV [UDITPA]
 - a. Section 17, Sales factor sourcing for services and intangibles
 - b. Section 1(g), Definition of “sales”
 - c. Section 1(a), Definition of “business income”
 - d. Section 9, Factor weighting
 - e. Section 18, Distortion relief
- B. Other Uniformity Matters (if any)

IX. Other Reports

- A. Reports by Committees & Programs Not Covered in Their Annual Report to the Commission (if any)
- B. Other Business (if any)

X. Upcoming Meetings & Events

----- **CLOSED SESSION** -----

- I. Nexus Committee & National Nexus Program
 - A. Approval of Minutes of Closed Session on May 10, 2012
 - B. Report on Confidential Matters

Pursuant to the Commission’s Public Participation Policy, Section 15, Subsection (c), this item is scheduled for a closed session because it involves confidential taxpayer information, the disclosure of which is prohibited by law. Pursuant to the Commission’s Public Participation Policy, Section 16, consideration of minutes is scheduled for a confidential session because that policy requires that the minute book of a closed session be kept confidential.
- II. Audit Committee & Joint Audit Program
 - A. Approval of Minutes of Closed Session on May 10, 2012
 - B. Report on Confidential Matters

Pursuant to the Commission’s Public Participation Policy, Section 15, Subsection (c), this item is scheduled for a closed session because it involves confidential taxpayer information, the disclosure of which is prohibited by law. Pursuant to the Commission’s Public Participation Policy, Section 16, consideration of minutes is scheduled for a confidential session because that policy requires that the minute book of a closed session be kept confidential.

III. Items Related to Pending Litigation & Commission Personnel Matters (if any)

A. Approval of Minutes of Closed Session on May 10, 2012

B. Other Confidential Matters

Pursuant to the Commission's Public Participation Policy, section 15, subsection (f), an item relating to pending litigation may be scheduled for a closed session if it involves a current adjudicatory proceeding to which the Commission or a member State is a party; if it involves significant exposure to litigation against the Commission or a member State, if this body needs to decide if a significant exposure to litigation exists; or if the Commission or a member State is initiating or making a decision to initiate litigation. Pursuant to section 15, subsection (a) and (e), an item may be scheduled for a confidential session because it involves confidential personnel information or the discharging of responsibilities related to salaries, salary schedules, or compensation paid in the form of fringe benefits.

----- **PUBLIC SESSION RECONVENED** -----

XI. Resumption of Public Session and Reports from Closed Session (if any)

XII. Adjournment