



**PUBLIC NOTICE & AGENDA**  
**Multistate Tax Commission Executive Committee Meeting**  
Hyatt Regency Washington on Capitol Hill  
400 New Jersey Ave, N.W.  
Washington, D.C.

**Thursday, May 10, 2007**  
**9:00 a.m. to 5:00 p.m. EDT**  
**Friday, May 11, 2007**  
**9:00 a.m. to 12:00 p.m. EDT**

- I. Welcome and Introductions**
- II. Public Comment Period**
- III. Approval of Minutes of Executive Committee meeting on January 4, 2007**
- IV. Report of the Chair**
  - A. Election of Executive Committee Appointee Susan Combs
  - B. Legislative Day Recap
- V. Report of Treasurer**
  - A. Financial report for the period December 1, 2006 – March 31, 2007
  - B. 2007-2008 Budget Review & Approval
- VI. Report of Executive Director**
- VII. Action on Proposed Bylaws Amendments**
- VIII. Report on Process for Streamlining the Commission's Audit Process**
- IX. Report on Tax Sheltering Compliance Project**

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*If you would like additional information about this meeting, contact Greg Matson, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001  
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**X. Committee & Program Reports**

- A. Audit Committee
- B. Nexus Committee
- C. Uniformity Committee
- D. Litigation Committee
- E. Technology Committee
- F. Training Program

**XI. Uniformity Projects**

- A. UDITPA Revision Project
- B. Proposals before the Executive Committee
  - 1. Uniformity Recommendations for Review [None at this time]
  - 2. Hearing Officer Recommendations for Consideration
    - a. Model Uniform Statistical Sampling Statute and Accompanying Regulation
- C. Report on Bylaw 7 Survey Results for Proposed “On Behalf of” Amendment to Model Regulation IV.17

**XII. Federal Issues with State Tax Implications**

- A. Legislative Hearing on Hotel Intermediaries Issue
- B. Internet Tax Freedom Act Moratorium
- C. Business Activity Tax Legislation Update
- D. Other Federal Activity

**XIII. Industry Issues**

- A. Insurance Related Issues
- B. Amended Return Processing Following Receipt of Federal RAR

**XIV. Future Meeting and Event Plans**

- A. 40<sup>th</sup> Annual Conference & Meetings, July 29 – August 2, 2007, Minneapolis, Minnesota
- B. Fall Committee Meetings, November 5-8, 2007, New Orleans, Louisiana

----- **CLOSED SESSION** -----

I. Nexus Committee & National Nexus Program

- A. Approval of Minutes of Closed Session on November 16, 2006

- B. Report on Confidential Matters

Pursuant to the Commission's Public Participation Policy, Section 15, Subsection (c), this item is scheduled for a closed session because it involves confidential taxpayer information, the disclosure of which is prohibited by law. Pursuant to the Commission's Public Participation Policy, Section 16, consideration of minutes is scheduled for a confidential session because that policy requires that the minute book of a closed session be kept confidential.

II. Audit Committee & Joint Audit Program

- A. Approval of Minutes of Closed Session on November 16, 2006

- B. Report on Confidential Matters

- C. State Follow-up on MTC Audit Recommendations

Pursuant to the Commission's Public Participation Policy, Section 15, Subsection (c), this item is scheduled for a closed session because it involves confidential taxpayer information, the disclosure of which is prohibited by law. Pursuant to the Commission's Public Participation Policy, Section 16, consideration of minutes is scheduled for a confidential session because that policy requires that the minute book of a closed session be kept confidential.

III. Items Related to Pending Litigation

- A. Approval of Minutes of Closed Session on January 4, 2007

Pursuant to the Commission's Public Participation Policy, Section 15, Subsection (f), an item relating to pending litigation may be scheduled for a closed session if it involves a current adjudicatory proceeding to which the Commission or a member State is a party; if it involves significant exposure to litigation against the Commission or a member State, if this body needs to decide if a significant exposure to litigation exists; or if the Commission or a member State is initiating or making a decision to initiate litigation.

IV. Commission Personnel Matters

- A. Approval of Minutes of Closed Session on November 16, 2006
- B. Report on RFP #2007-01, Federal Governmental Affairs Services

Pursuant to the Commission's Public Participation Policy, Section 15, Subsection (a) and (e), an item may be scheduled for a confidential session because it involves confidential personnel information or the discharging of responsibilities related to salaries, salary schedules, or compensation paid in the form of fringe benefits.

----- **PUBLIC SESSION RECONVENED** -----

**XV. Resumption of Public Session and Reports from Closed Session (if any)**

**XVI. Adjournment**