MULTISTATE TAX COMMISSION

AUDIT DIRECTOR’S REPORT

FISCAL YEAR 6/14

PRODUCTIVITY

Audit Program completed 1 parts of 6 income tax audits through October 31, 2013 of fiscal year end 6/14. The Audit Program also completed 1 sales tax and parts of 4 other audit for the same period. There are 22 income and 30 sales tax audits in progress. There were several income and sales tax cases that were delayed by the taxpayers due to turn over in their tax staffs or taxpayers being sold.

The MTC Audit Program proposed assessments of $8,955,049 for income tax and $1,044,715 for sales tax.

STAFFING

Two income tax auditors are no longer in the Commission’s employment as of November 1, 2013. These two positions will be filled when the new Audit Director is hired. This will be sometime in early 2014.

AUDIT COMMITTEE

The Audit Committee met in San Diego, California on July 23, 2013.

TRAINING

Jeff Silver and Larry Shinder participated as instructors in an income tax course in Washington, DC in October, 2013. Also, Harold Jennings and Bob Schauer conducted in a sampling class in Colorado in October 2013.