

MINUTES

AUDIT COMMITTEE MEETING

PUBLIC SESSION

ST. LOUIS, MO.

MARCH 7, 2013

I. CALL TO ORDER:

Rick DeBano, Audit Committee Chair called the meeting to order at 8:30 AM and welcomed the members and guests who were present.

II. ROLL CALL:

Present were the following members and guests:

WI Rick DeBano	ID Randy Tilley	IL Dan Hall
KS Bryan Vargas	UT Frank Hales	AK Robynn Wilson
MN Jeff Vogt	MN Pam Evans	NC Lennie Collins
MA Joel Brodsky	NM Josh Daggett	NM Louis Gomez
LA Jay Frost	LA J A Cline	AL Chris Sherlock
AL Mike Gamble	AL Christy Vandevender	MO Scott Leary
MO John McCarty	MTC Les Koenig	MTC Cathy Felix
MTC Harold Jennings	MTC Jeff Silver	MTC Steve Yang
MTC Ken Beier	MTC Greg Matson	Sutherland Todd Lard
COST Ferdinand Hogroian	MTC Elizabeth Harchenko	

Present via teleconference:

TN Stacy Gibson	WV Andrew Glancy	NE Scott Spilinek
NJ Lee Evans	AR Walter Anger	OR Kati Laly
OR Janielle Lipscomb	OR Katie Lolley	OR Steve Bouchard
ND Myles Vosberg	ND Doug Coyle	ND Matt Peyerl
ND Darrell Engen	TN Joan Kagel	LA Becky Berry
NJ Michele Bartolomei	NJ Larry Gauges	DC Charles Wilson
SC Tim Donovan	MTC Larry Shinder	PW Amber Kirby
Sprint Terry Frederick	BOSE Norma Bohrer	

III. PUBLIC COMMENTS:

There were no comments from members of the public present at the meeting.

IV. APPROVAL OF MINUTES PUBLIC SESSION:

The minutes of the public session of the Audit Committee teleconference meeting of November 29 2012 were approved.

V. AUDIT DIRECTOR'S REPORT

Les Koenig, MTC Audit Director issued a written report on the status of the Audit Program. The MTC Audit Program completed 5 and parts of 3 sales tax audits. The Audit Program also completed 5 and parts of 6 income tax audits for fiscal year end 6/12. The total proposed assessments to date for the year were \$35,850,281. Les also reported that one sales tax auditor and a new administrator assistant were hired in Chicago.

VI. AUDIT TEMPLATE

Rick DeBano had requested that the audit program look into possibility of revising its audit template for income tax. Les submitted a written report indicating that it would take up to one year to revise the templates. The audit committee advised against revising them at this time.

VII. TRAINING

Ken Beier gave a brief report on upcoming training opportunities.

VIII. REPORTS FORM NO CHANGE AUDIT AND AUDIT SELECTION COMMITTEES

Rick DeBano led a discussion on audit selections and Frank Hales and JA Cline led a discussion on no change audits. These discussions consumed much of the open session time. Elizabeth, MTC consultant has led discussions on the 2 committees and will prepare a report of the discussions held during the audit committee. The report will be distributed under separate cover.

IX. NEW BUSINESS AND ADJOURNMENT

There was no new business item and public session was adjourned at 11:15AM.