PUBLIC NOTICE AND AGENDA

MTC Audit Committee Meeting
Amway Grand Plaza
187 Monroe Avenue NW
Grand Rapids, MI.
July 31, 2012
1:00 PM-5:00 PM Eastern Time

Dial in: 1-888-809-4012  Password: 582965 (Public Session only)

PUBLIC SESSION

I. Welcome and Introduction.

II. Review of Agenda.

III. Public Comment Period.

IV. Approval of Public Session Minutes of Nashville, TN. March 8, 2012 Meeting.

V. Audit Director's Report

VI. New Business (Items Identified by States).

VII. Recognition of Outgoing Audit Committee Chair and selection of New Audit Chair and Vice Chair.

VIII. Adjournment of Public Session.
CLOSED SESSION

Unless otherwise noted for specific items, all of the agenda items listed below are closed pursuant to the Commission’s Public Participation Policy, Section 15, Subsections (c) and (f), an item is scheduled for confidential session when it involves the discussion of confidential tax return or data the disclosure of which is prohibited by law; or as pending litigation if it involves a current adjudicatory proceeding to which the Commission or a member State is a party; or if, as determined by the Commission’s legal counsel, it involves significant exposure to litigation against the Commission or a member State; or if this body needs to decide if a significant exposure to litigation exists or if the Commission or a member State is initiating or making a decision to initiate litigation.

A. Verification of Attendance.

B. Approval of Minutes of Closed Session of Nashville, TN. March 8, 2012 Meeting.

C. Audit Director’s Reports on Activities Involving Confidential Taxpayer Information.

D. Review of Audit Status Reports and Audit Evaluation Summaries.

E. Approval of Audit Selection Nomination Procedures.

F. New Business

G. Auditor Roundtable Discussion

H. Adjournment of Closed Session.

RECONVENE OPEN SESSION

IX. Report from Closed Session, if any.

X. Adjournment.