Resolution 99-3
Model Recordkeeping and Retention Regulation

WHEREAS, the Multistate Tax Commission participated in the formation of a task force of state tax administrators and taxpayer representatives to address the issues posed by the use of EDI technology and other similar business processes, and

WHEREAS, this Task Force is formally titled the Task Force on EDI Audit and Legal Issues for Tax Administration, and is composed of representatives of the Committee on State Taxation (COST), Institute of Professionals in Taxation (IPT), Tax Executives Institute (TEI), Multistate Tax Commission (MTC), Federation of Tax Administrators (FTA) and commissioners from several state tax administration agencies, and

WHEREAS, the Steering Committee of the Task Force has approved a Model Recordkeeping and Retention Regulation to govern taxpayer retention of books and records, particularly electronically generated and retained books and records, and

WHEREAS, the MTC has, following a public hearing process, adopted the Model Recordkeeping and Retention Regulation developed through the Task Force as a uniformity recommendation to the states, and

WHEREAS, the model regulation is believed to represent an appropriate balance between the interests of tax administrators and taxpayers, will provide a measure of consistency and uniformity for taxpayers and will promote effective tax administration, and

WHEREAS, the states of Alabama, Arizona, California Board of Equalization, Florida, Illinois, Iowa, Maryland, New Hampshire, New Jersey, South Carolina and Utah and the city of New York have adopted the model regulation in whole or in part, now therefore, be it

RESOLVED, that the Multistate Tax Commission thank all individuals who devoted their time and effort in developing and refining the Model Recordkeeping and Retention Regulation, and be it finally

RESOLVED, that the Multistate Tax Commission respectfully recommends that the remaining revenue agencies of the fifty states and District of Columbia use the Model Recordkeeping and Retention Regulation as a starting point when defining the record
retention and maintenance requirements imposed under state tax statutes.

Adopted the 30\textsuperscript{th} day of July 1999, by the Multistate Tax Commission.

Attest: ___________________

Dan R. Bucks

Executive Director