MTC Uniformity Committee

Proposed Project on Reporting Federal Adjustments
December 10, 2015
DEFINITION OF FINAL DETERMINATION

- State statute defines “Final Determination”
- States with no definition or vague definition of “Final Determination”
- N/A

Note:
OH: No state CIT, municipal income tax (post-2015)

Source: COST Updated State Tax Administration Scorecard
TIME LIMITS FOR REPORTING FEDERAL TAX CHANGES

- Yellow: Report Changes within 30 days
- Green: Report Changes within 60 days
- Blue: Report Changes within 90 days
- Red: Report Changes within 120 days
- Yellow: Report Changes within 180 days or longer
- Light Brown: No statutory time limit to report federal changes
- Dark Green: No corporate income tax

Notes:
- CA: Within 6 months
- IA: 60 days for payment, 180 days for refund
- NH: Within 6 months
- NY: 120 days for combined reports
- OH: No state CIT; post-TY 2015, 60 days for amended municipal income tax returns
- OK: Within one year
- OR: 60 days if Portland/Multnomah County
- PA: Within 6 months (Tax Years pre-2013, 30 days)
- VA: Within one year

Source: COST Updated State Tax Administration Scorecard
Alternatives

- Reconsider MTC model
- Add an “estimated payment” provision – allowing for earlier payment, later filing of amended return
- Technology solutions
- Central clearinghouse