



MULTISTATE TAX COMMISSION

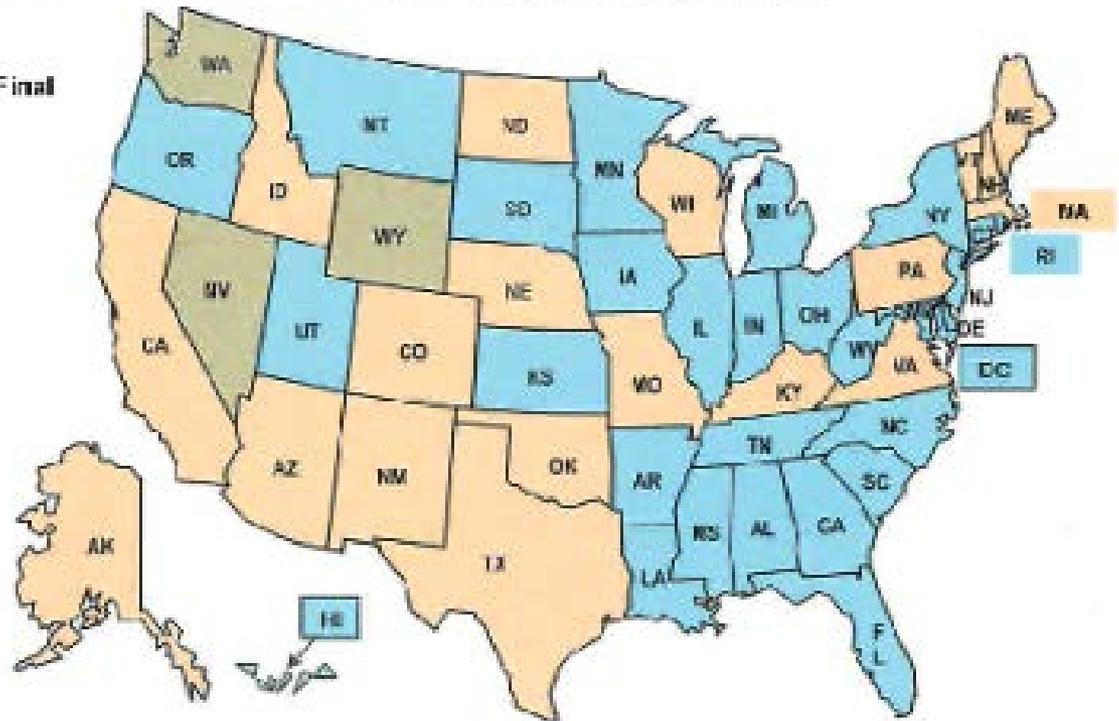
MTC Uniformity Committee

Proposed Project on Reporting
Federal Adjustments
December 10, 2015

DEFINITION OF FINAL DETERMINATION

- State statute defines "Final Determination"
- States with no definition or vague definition of "Final Determination"
- N/A

Note
OH: No state CIT, municipal income tax (post-2015)



Source: COST Updated State Tax Administration Scorecard

TIME LIMITS FOR REPORTING FEDERAL TAX CHANGES

-  Report Changes within 30 days
-  Report Changes within 60 days
-  Report Changes within 90 days
-  Report Changes within 120 days
-  Report Changes within 180 days or longer
-  No statutory time limit to report federal changes
-  No Corporate Income Tax

Notes

CA: Within 6 months

IA: 60 days for payment, 180 days for refund

NH: Within 6 months

NY: 120 days for combined reports

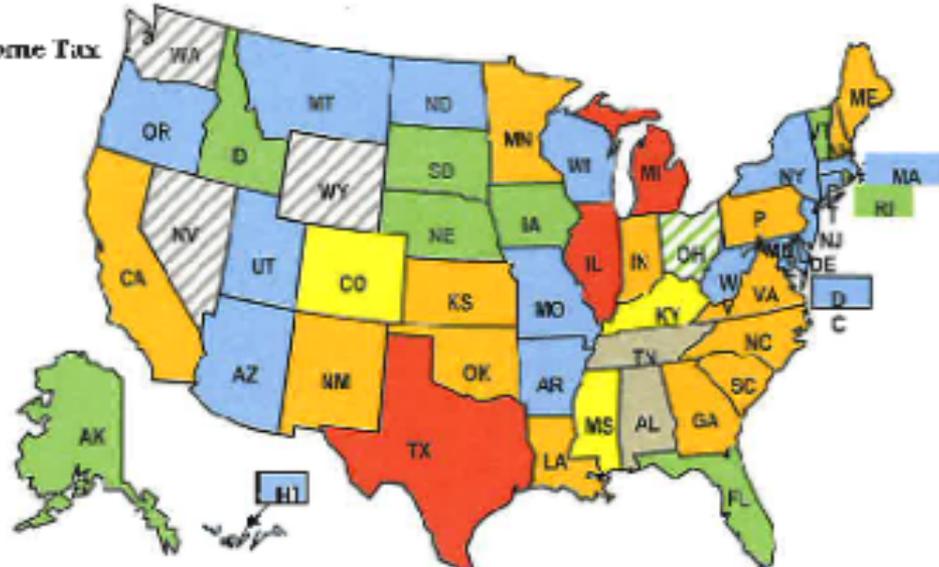
OH: No state CIT; post-TY 2015, 60 days for amended municipal income tax returns

OK: Within one year

OR: 60 days if Portland/Multnomah County

PA: Within 6 months (Tax Years pre-2013, 30 days)

VA: Within one year.



Source: COST Updated State Tax Administration Scorecard

Alternatives

- Reconsider MTC model
- Add an “estimated payment” provision – allowing for earlier payment, later filing of amended return
- Technology solutions
- Central clearinghouse