



**Meeting Minutes  
Executive Committee Teleconference**

**Monday, January 8, 2018  
2:00 p.m. to 3:00 p.m. Eastern Time**

**I. Welcome and Introductions**

John Valentine, Utah, Chair of the Executive Committee, opened the meeting at 2:01 PM Eastern. Marshall Stranburg, Deputy Executive Director of the MTC, took roll and confirmed the presence of a quorum. The following states were represented: District of Columbia, Idaho, Kansas, Montana, North Dakota, Oregon, Texas, Utah, Alabama. The following people were in attendance:

Holly Coon	Alabama Department of Revenue
Keith Richardson	District of Columbia Office of Tax and Revenue
Karen Boucher	Financial Institutions State Tax Coalition (FIST)
Nathan Nielsen	Idaho State Tax Commission
Tom Shaner	Idaho State Tax Commission
Nathan Heppner	Kansas Department of Revenue
Lee Baerlocher	Montana Department of Revenue
Mike Kadas	Montana Department of Revenue
Gene Walborn	Montana Department of Revenue
Lila Disque	Multistate Tax Commission
Bruce Fort	Multistate Tax Commission
Helen Hecht	Multistate Tax Commission
Gregory S. Matson	Multistate Tax Commission
Marshall Stranburg	Multistate Tax Commission
Lennie Collins	North Carolina Department of Revenue

Dee Wald	North Dakota Office of State Tax Commissioner
Marilyn Harbor	Oregon Department of Justice
Katie Lolley	Oregon Department of Revenue
Nancy Prosser	Texas Comptroller of Public Accounts
John Valentine	Utah State Tax Commission

## **II. Initial Public Comment Period**

In accordance with the Public Participation Policy, Mr. Valentine offered the members of the public the opportunity to address the Committee regarding the topics on this agenda. There were no comments at this time.

## **III. Uniformity Item before the Executive Committee for Action**

Before the Executive Committee for possible approval for public hearing were two draft amendments to the Commission's Model General Allocation and Apportionment Regulations : Reg. IV.18.(c) Receipts Factor, and Reg. IV.18.(d) Receipts Factor - Bank Holding Companies and Subsidiaries. Holly Coon, Ala., Chair of the work group, provided background on the development of the regulations, and Bruce Fort, MTC Counsel, offered details regarding its function. At the conclusion, Nancy Prosser, Tex., asked if she was correct that the Uniformity Committee feels the model is ready to move forward to a public hearing. Mr. Fort confirmed that the Uniformity Committee has discussed and approved the model. In response to Ms. Prosser's request for input from taxpayers and their representatives, Karen Boucher, FIST, stated that they are in favor of adoption. Ms. Prosser asked whether anyone had any remaining issues that would prevent adoption of the measure. Hearing none, she moved to send the two pieces of model legislation forward to a public hearing. The motion passed by roll call vote, with nine in favor and none opposed.

## **IV. Adjournment**

The meeting adjourned by unanimous consent at 2:26 PM Eastern.