MULTISTATE TAX COMMISSION

PUBLIC NOTICE & AGENDA

Multistate Tax Commission Executive Committee Meeting
The Hotel Contessa
306 West Market Street
San Antonio, Texas

Thursday, November 7, 2019
8:30 a.m. to 12:00 noon Central Time

Note: Participation in the open sessions of this meeting via teleconferencing will be available by using the following dial-in number: 1-605-475-5605, conference code 273821

I. Welcome and Introductions

II. Initial Public Comment Period

In accordance with its Public Participation Policy, the Commission provides this opportunity for members of the public to address the Committee regarding the topics on this agenda. The Chair may also provide for public comment before or during the discussion of specific agenda items.

A member of the public who has substantial comments is urged to submit them in writing before the meeting. Please contact the Commission staff member noted as an information contact on this agenda to coordinate submission of written comments.

The Chair may limit the amount of time available to each individual speaker to allow sufficient opportunity for all commenters and the accomplishment of the Committee’s business during the time allotted for the meeting.

III. Approval of Minutes of Executive Committee Meeting on August 8, 2019

IV. Report of the Chair

V. Report of the Treasurer

A. Financial Report for the Period July 1, 2019 – September 30, 2019
B. Approval of audited financial statements as reported in the independent auditor report for fiscal year July 1, 2018 – June 30, 2019

If you would like additional information about this meeting, contact
Marshall C. Stranburg, Deputy Executive Director, Multistate Tax Commission,
444 North Capitol Street, N.W., Suite 425
Washington, D.C. 20001 | Tel: (202) 650-0300 | Email: mstranburg@mtc.gov
VI. Report of the Executive Director

VII. Committee Reports

A. Audit Committee
B. Litigation Committee
C. Nexus Committee
D. State Intercompany Transactions Advisory Service Committee
E. Strategic Planning Committee
F. Uniformity Committee
G. Other Committee Business (if any)

VIII. Update of Commission’s Mission, Vision, Values, and Goals

IX. Uniformity

A. Draft Amendments to the Commission’s Model Statute for Combined Reporting; Finnigan Method Option – Update and Possible Action
B. Other Uniformity Matters (if any)

X. Federal Issues with State Tax Implications

A. Bills Introduced in the 116th Congress
   1. S.604, Mobile Workforce State Income Tax Simplification Act of 2019
   3. S. 128 Stop Taxing Our Potential (STOP) Act of 2019
   5. H.R. 1933, The Online Sales Simplicity and Small Business Relief Act of 2019
   6. H.R. 3063, Business Activity Tax Simplification Act of 2019
   7. Numerous bills regarding the state and local tax deduction
B. Issues Possibly to be Considered in the 116th Congress
   1. Tax Extenders
   2. Technical Corrections to the Tax Cuts and Jobs Act of 2017 (P.L. 115-97)
C. Other Federal Legislative Activity
   Hearing on Tax Cuts and Jobs Act of 2017 (P.L. 115-97) and SALT Deduction

XI. Upcoming Meetings & Events

2020 Spring Committee Meetings, April 21 to 24, 2020 – Alexandria, Virginia
53rd Annual Conference and Meetings, July 27 to 30, 2020 – Little Rock, Arkansas
XII. Consideration of Confidential Matters during Closed Session

A. Nexus Committee & National Nexus Program
   1. Approval of Minutes of Closed Session on August 8, 2019
   2. Report on Confidential Matters
      Pursuant to the Commission’s Public Participation Policy, Section 15, Subsection (c), this item is scheduled for a closed session because it involves confidential taxpayer information, the disclosure of which is prohibited by law. Pursuant to the Commission’s Public Participation Policy, Section 16, consideration of minutes is scheduled for a confidential session because that policy requires that the minute book of a closed session be kept confidential.

B. Audit Committee & Joint Audit Program
   1. Approval of Minutes of Closed Session on August 8, 2019
   2. Report on Confidential Matters
      Pursuant to the Commission’s Public Participation Policy, Section 15, Subsection (c), this item is scheduled for a closed session because it involves confidential taxpayer information, the disclosure of which is prohibited by law. Pursuant to the Commission’s Public Participation Policy, Section 16, consideration of minutes is scheduled for a confidential session because that policy requires that the minute book of a closed session be kept confidential.

C. Items Related to Pending Litigation & Commission Personnel Matters
   1. Approval of Minutes of Closed Session on August 8, 2019
   2. Other Confidential Matters
      Pursuant to the Commission’s Public Participation Policy, section 15, subsection (f), an item relating to pending litigation may be scheduled for a closed session if it involves a current adjudicatory proceeding to which the Commission or a member State is a party; if it involves significant exposure to litigation against the Commission or a member State, if this body needs to decide if a significant exposure to litigation exists; or if the Commission or a member State is initiating or making a decision to initiate litigation. Pursuant to section 15, subsection (a) and (c), an item may be scheduled for a confidential session because it involves confidential personnel information or the discharging of responsibilities related to salaries, salary schedules, or compensation paid in the form of fringe benefits.

XIII. Resumption of Public Session and Reports from Closed Session (if any)

XIV. Adjournment